

## **ABSTRACT**

**THE INFLUENCE OF DEBT TO EQUITY RATIO (DER), RETURN ON EQUITY (ROE), AND DIVIDEND PAYOUT RATIO (DPR) ON COMPANY VALUE**

**AT PT. BUKIT ASAM PERSERO Tbk**

*By:*  
**Sani Oktaviani**  
**193402143**

*Under the Guidance:*  
**Edy Suroso**  
**Elis Listiana Mulyani**

*This objective of this research was to determine and analyze the influence of Debt to Equity Ratio (DER), Return on Equity (ROE), and Dividend Payout Ratio (DPR) on Company Value at PT Bukit Asam Persero Tbk. The research method used in this research is a verification method with secondary data analysis. The analytical tool used is Multiple Linear Regression. Based on the results of the research conducted, it is known that simultaneously Debt to Equity Ratio (DER), Return on Equity (ROE), and Dividend Payout Ratio (DPR) to Firm Value affect Firm Value. Partially the Debt to Equity Ratio (DER) has no significant effect on Firm Value, while Return on Equity (ROE) and Dividend Payout Ratio (DPR) have an effect on Firm Value at PT Bukit Asam Persero Tbk for the 2012-2021 period.*

**Keywords:** *Debt to Equity Ratio, Return on Equity, Dividend Payout Ratio, Price to Book Value*

## **ABSTRAK**

### **PENGARUH DEBT TO EQUITY RATIO (DER), RETURN ON EQUITY (ROE), DAN DIVIDEND PAYOUT RATIO (DPR) TERHADAP NILAI PERUSAHAAN**

**Studi Kasus pada PT. Bukit Asam Persero Tbk**

**By:**  
**Sani Oktaviani**  
**193402143**

**Dibawah Bimbingan:**  
**Edy Suroso**  
**Elis Listiana Mulyani**

Penelitian ini bertujuan untuk mengetahui dan menganalisis pengaruh *Debt to Equity Ratio* (DER), *Return on Equity* (ROE), dan *Dividend Payout Ratio* (DPR) terhadap Nilai Perusahaan pada PT. Bukit Asam Persero Tbk. Metode Penelitian yang digunakan dalam penelitian ini adalah metode verifikatif dengan analisis data sekunder. Alat analisis yang digunakan adalah Regresi Linier Berganda. Berdasarkan hasil penelitian yang dilakukan, diketahui bahwa secara simultan *Debt to Equity Ratio* (DER), *Return on Equity* (ROE), dan *Dividend Payout Ratio* (DPR) terhadap Nilai Perusahaan berpengaruh terhadap Nilai Perusahaan. Secara parsial *Debt to Equity Ratio* (DER) berpengaruh tidak signifikan terhadap Nilai Perusahaan, sedangkan *Return on Equity* (ROE) dan *Dividend Payout Ratio* (DPR) berpengaruh terhadap Nilai Perusahaan pada PT. Bukit Asam Persero Tbk periode 2012-2021.

**Kata Kunci:** *Debt to Equity Ratio*, *Return on Equity*, *Dividend Payout Ratio*, *Price to Book Value*