ABSTRACT

ANALYSIS OF FACTORS AFFECTING ECONOMIC GROWTH OF SIX PROVINCES ON JAVA ISLAND 2013-2022

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This study aims to analyze the factors that can affect economic growth in six provinces on the island of Java in 2013-2022. The study used panel data with a period of 2013-2022 and the object of research conducted in six provinces in Java, namely, DKI Jakarta, West Java, Central Java, D.I Yogyakarta, East Java, and Banten. Several testing steps were carried out in this study, namely the panel data regression model selection test, the classical assumption test, the hypothesis test, and the coefficient of determination. The results showed that the variables of Domestic Investment, Foreign Investment, Human Development Index, and Population had a significant effect on Economic Growth in the Six Provinces in Java Island in 2013-2022.

Keywords: Economic Growth, Effect of Domestic Investment, Foreign Investment, Human Development Index and Total Population