

***THE INFLUENCE OF CAPITAL STRUCTURE,
MANAGERIAL OWNERSHIP, FIRM GROWTH, AND
PROFITABILITY ON THE VALUE OF THE FIRM
(Survey of Firms LQ 45 Period
Year 2018-2023)***

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ABSTRACT

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This research discussed capital structure, managerial ownership, firm growth, profitability, and firm value in LQ45 companies in 2018-2023 and the influence of capital structure, managerial ownership, firm growth, and profitability both partially and simultaneously on firm value in firms listed in the LQ45 index in 2018-2023. The method used in this research was a quantitative method. The research sample was 20 firms listed on the LQ45 index on the Indonesia Stock Exchange in 2018-2023. Sampling technique was done by using purposive sampling method. This research used secondary data from the company's annual report. The analytical method used by using panel data regression which is done by using Eviews 12. This results showed that the variable of capital structure (DER) and managerial ownership gave a non-significant negative effect on firm value. Firm Growth (Aset Growth) and profitability (ROE) gave a non-significant positive effect on firm value. Meanwhile, simultaneously, capital structure, managerial ownership, firm growth and profitability had a significant positive effect on firm value.

Keywords : *Capital Structure, Managerial Ownership, Firms Growth, Profitability and Firm Value.*