

LAMPIRAN

Lampiran 1 Waktu Penelitian

No	Kegiatan	Tahun 2023				Tahun 2024					
		Sept	Okt	Nov	Des	Jan	Feb	Mar	Apr	Mei	Jun
1	Pengajuan outline dan rekomendasi pembimbing										
2	konsultasi awal dan menyusun rencana kegiatan										
3	Proses bimbingan untuk menyelesaikan proposal										
4	Seminar Proposal Skripsi										
5	Revisi Proposal Skripsi dan persetujuan revisi										
6	Pengumpulan dan pengolahan data										
7	Proses bimbingan untuk menyelesaikan skripsi										
8	Ujian Skripsi, revisi Skripsi, dan pengesahan Skripsi										

Lampiran 2 *Purposive Sampling*

No.	Kode	Nama Perusahaan	Kriteria		Sampel
			1	2	
1	BKDP	Bukit Darmo Property Tbk	V	V	V
2	BKSL	Sentul City Tbk.	V	V	V
3	ELTY	Bakrieland Development Tbk.	V	V	V
4	EMDE	Megapolitan Developments Tbk.	V	V	V
5	JRPT	Jaya Real Property Tbk.	V	V	V
6	LPCK	Lippo Cikarang Tbk	V	V	V
7	LPKR	Lippo Karawaci Tbk.	V	V	V
8	LPLI	Star Pacific Tbk	V	V	V
9	NIRO	City Retail Developments Tbk.	V	V	V
10	APLN	Agung Podomoro Land Tbk.	V	V	V
11	BAPA	Bekasi Asri Pemula Tbk.	V	V	V
12	BCIP	Bumi Citra Permai Tbk.	V	x	-
13	BEST	Bekasi Fajar Industrial Estate	V	V	V
14	BIKA	Binakarya Jaya Abadi Tbk.	V	V	V
15	BIPP	Bhuwanatala Indah Permai Tbk.	V	V	V
16	BSDE	Bumi Serpong Damai Tbk.	V	V	V
17	COWL	Cowell Development Tbk.	V	x	-
18	CTRA	Ciputra Development Tbk.	V	V	V
19	DART	Duta Anggada Realty Tbk.	V	V	V
20	DILD	Intiland Development Tbk.	V	V	V
21	DMAS	Puradelta Lestari Tbk.	V	V	V
22	DUTI	Duta Pertiwi Tbk	V	V	V
23	FMII	Fortune Mate Indonesia Tbk	V	V	V
24	GAMA	Aksara Global Development Tbk.	V	x	-
25	GMTD	Gowa Makassar Tourism Developm	V	V	V
26	GPRA	Perdana Gapuraprima Tbk.	V	V	V
27	INPP	Indonesian Paradise Property T	V	x	-
28	KIJA	Kawasan Industri Jababeka Tbk.	V	V	V
29	LCGP	Eureka Prima Jakarta Tbk.	V	x	-
30	MDLN	Modernland Realty Tbk.	V	V	V
31	MKPI	Metropolitan Kentjana Tbk.	V	V	V
32	MMLP	Mega Manunggal Property Tbk.	V	V	V
33	MTLA	Metropolitan Land Tbk.	V	V	V
34	MTSM	Metro Realty Tbk.	V	V	V
35	MYRX	Hanson International Tbk.	V	x	-
36	OMRE	Indonesia Prima Property Tbk	V	V	V

37	PLIN	Plaza Indonesia Realty Tbk.	V	V	V
38	PUDP	Pudjiadi Prestige Tbk.	V	V	V
39	PWON	Pakuwon Jati Tbk.	V	V	V
40	RBMS	Ristia Bintang Mahkotasejati T	V	V	V
41	RDTX	Roda Vivatex Tbk	V	V	V
42	RIMO	Rimo International Lestari Tbk	V	x	-
43	SMDM	Suryamas Dutamakmur Tbk.	V	V	V
44	TARA	Agung Semesta Sejahtera Tbk.	V	V	V
45	FORZ	Forza Land Indonesia Tbk.	V	x	-
46	CSIS	Cahayasakti Investindo Sukses	V	V	V
47	ARMY	Armidian Karyatama Tbk.	V	x	-
48	NASA	Andalan Perkasa Abadi Tbk.	V	V	V
49	RISE	Jaya Sukses Makmur Sentosa Tbk	x	x	-
50	POLL	Pollux Properties Indonesia Tb	x	x	-
51	LAND	Trimitra Propertindo Tbk.	x	x	-
52	CITY	Natura City Developments Tbk.	x	x	-
53	MPRO	Maha Properti Indonesia Tbk.	x	x	-
54	SATU	Kota Satu Properti Tbk.	x	x	-
55	URBN	Urban Jakarta Propertindo Tbk.	x	x	-
56	POLI	Pollux Hotels Group Tbk.	x	x	-
57	CPRI	Capri Nusa Satu Properti Tbk.	x	x	-
58	PAMG	Bima Sakti Pertiwi Tbk.	x	x	-
59	BAPI	Bhakti Agung Propertindo Tbk.	x	x	-
60	NZIA	Nusantara Almazia Tbk.	x	x	-
61	REAL	Repower Asia Indonesia Tbk.	x	x	-
62	INDO	Royalindo Investa Wijaya Tbk.	x	x	-
63	TRIN	Perintis Trinita Properti Tbk.	x	x	-
64	DADA	Diamond Citra Propertindo Tbk.	x	x	-
65	ASPI	Andalan Sakti Primaindo Tbk.	x	x	-
66	AMAN	Makmur Berkah Amanda Tbk.	x	x	-
67	KBAG	Karya Bersama Anugerah Tbk.	x	x	-
68	UANG	Pakuan Tbk.	x	x	-
69	PURI	Puri Global Sukses Tbk.	x	x	-
70	HOMI	Grand House Mulia Tbk.	x	x	-
71	ROCK	Rockfields Properti Indonesia	x	x	-
72	ATAP	Trimitra Prawara Goldland Tbk.	x	x	-
73	ADCP	Adhi Commuter Properti Tbk.	x	x	-
74	WINR	Winner Nusantara Jaya Tbk.	x	x	-
75	SWID	Saraswanti Indoland Developmen	x	x	-

76	BSBK	Wulandari Bangun Laksana Tbk.	x	x	-
77	CBPE	Citra Buana Prasida Tbk.	x	x	-
78	VAST	Vastland Indonesia Tbk.	x	x	-
79	SAGE	Saptausaha Gemilangindah Tbk.	x	x	-
80	RELF	Graha Mitra Asia Tbk.	x	x	-
81	PPRO	PP Properti Tbk.	V	V	V
82	POSA	Bliss Properti Indonesia Tbk.	x	x	-
83	RODA	Pikko Land Development Tbk.	V	V	V
84	BBSS	Bumi Benowo Sukses Sejahtera T	x	x	-
85	SMRA	Summarecon Agung Tbk.	V	V	V
86	TRUE	Trinita Dinamik Tbk.	x	x	-
87	IPAC	Era Graharealty Tbk.	x	x	-
88	HBAT	Minahasa Membangun Hebat Tbk.	x	x	-
89	GRIA	Ingria Pratama Capitalindo Tbk	x	x	-
90	ASRI	Alam Sutera Realty Tbk.	V	V	V
91	MSIE	Multisarana Intan Eduka Tbk.	x	x	-

Keterangan :

v = memenuhi kriteria

x = tidak memenuhi kriteria

Lampiran 3 Perhitungan Likuiditas (*Current Ratio*)

(Dalam Jutaan Rupiah)

No.	Kode Perusahaan	Tahun	Current Asset	Current Liabilities	CR (%)
1	JRPT	2017	3.448.798	3.093.712	1,11
		2018	3.923.648	3.480.039	1,13
		2019	3.882.837	3.385.768	1,15
		2020	4.189.171	3.244.810	1,29
		2021	3.372.964	3.283.209	1,03
		2022	3.420.467	3.390.150	1,01
2	BSDE	2017	17.964.524	7.568.818	2,37
		2018	20.948.679	6.231.233	3,36
		2019	24.256.713	6.159.442	3,94
		2020	28.364.289	11.965.627	2,37
		2021	28.397.861	10.967.893	2,59
		2022	29.586.676	11.332.854	2,61
3	CTRA	2017	15.167.178	7.782.985	1,95
		2018	16.151.959	7.994.843	2,02
		2019	18.195.176	8.368.189	2,17
		2020	20.645.596	11.609.414	1,78
		2021	21.894.719	10.963.375	2,00
		2022	23.571.974	10.780.802	2,19
4	DMAS	2017	3.535.828	437.802	8,08
		2018	3.567.620	279.406	12,77
		2019	4.009.185	1.080.281	3,71
		2020	3.741.930	1.166.978	3,21
		2021	3.165.390	700.412	4,52
		2022	3.797.720	788.646	4,82
5	DUTI	2017	4.449.119	1.172.700	3,79
		2018	5.665.261	1.571.910	3,60
		2019	6.724.985	1.755.044	3,83
		2020	6.073.849	1.900.303	3,20
		2021	7.924.475	2.425.833	3,27
		2022	8.165.460	3.354.912	2,43
6	GPRA	2017	1.251.301	272.405	4,59
		2018	1.346.121	236.048	5,70
		2019	1.512.918	328.957	4,60
		2020	1.453.806	409.261	3,55
		2021	1.379.043	464.081	2,97
		2022	1.414.461	478.523	2,96

7	KIJA	2017	7.677.632	1.067.197	7,19
		2018	8.182.826	1.144.917	7,15
		2019	8.540.886	1.395.924	6,12
		2020	8.519.726	1.378.761	6,18
		2021	8.638.909	1.320.149	6,54
		2022	8.964.904	1.985.459	4,52
8	MKPI	2017	2.106.111	1.324.940	1,59
		2018	1.622.784	864.766	1,88
		2019	1.141.219	945.950	1,21
		2020	879.975	939.808	0,94
		2021	1.032.021	1.059.762	0,97
		2022	1.324.273	1.129.485	1,17
9	MTLA	2017	2.545.036	1.010.549	2,52
		2018	2.775.578	901.882	3,08
		2019	3.490.754	1.257.895	2,78
		2020	3.228.851	1.225.524	2,63
		2021	3.386.270	1.391.162	2,43
		2022	3.806.290	1.437.529	2,65
10	PWON	2017	8.427.606	4.913.178	1,72
		2018	9.472.788	4.096.381	2,31
		2019	9.642.587	3.373.097	2,86
		2020	8.590.024	4.336.698	1,98
		2021	11.453.040	3.018.981	3,79
		2022	12.253.466	2.633.500	4,65
11	RDTX	2017	551.269	119.405	4,62
		2018	542.644	120.722	4,50
		2019	294.345	141.004	2,09
		2020	307.484	111.942	2,75
		2021	464.028	146.966	3,16
		2022	698.377	265.295	2,63
12	SMDM	2017	876.584	529.914	1,65
		2018	886.959	388.229	2,28
		2019	914.973	442.631	2,07
		2020	920.069	366.958	2,51
		2021	1.029.231	433.229	2,38
		2022	1.152.982	371.361	3,10
13	PPRO	2017	7.106.226	3.395.076	2,09
		2018	10.413.442	5.685.378	1,83
		2019	12.684.156	7.147.437	1,77
		2020	11.490.844	6.760.192	1,70
		2021	13.368.116	7.562.357	1,77

		2022	13.620.004	7.637.305	1,78
14	SMRA	2017	9.158.269	6.275.828	1,46
		2018	10.507.809	7.230.613	1,45
		2019	11.150.745	9.017.332	1,24
		2020	11.888.918	8.359.155	1,42
		2021	13.030.536	6.968.766	1,87
		2022	14.290.621	9.501.274	1,50
15	BKDP	2017	52.048	138.155	0,38
		2018	51.707	156.227	0,33
		2019	125.128	177.365	0,71
		2020	86.926	171.661	0,51
		2021	82.564	108.482	0,76
		2022	67.137	129.540	0,52
16	BKSL	2017	4.596.876	2.954.287	1,56
		2018	4.547.349	3.093.284	1,47
		2019	4.726.295	3.303.531	1,43
		2020	4.588.731	3.270.162	1,40
		2021	4.654.627	1.642.561	2,83
		2022	4.481.703	2.216.436	2,02
17	ELTY	2017	6.244.407	6.550.909	0,95
		2018	5.073.115	2.542.488	2,00
		2019	4.043.570	2.433.528	1,66
		2020	2.702.974	2.481.549	1,09
		2021	2.742.719	2.666.128	1,03
		2022	2.667.546	2.116.886	1,26
18	EMDE	2017	1.239.289	410.834	3,02
		2018	1.444.946	484.290	2,98
		2019	1.513.885	381.033	3,97
		2020	1.851.347	887.763	2,09
		2021	1.488.508	1.001.240	1,49
		2022	1.502.658	1.095.251	1,37
19	LPCK	2017	10.052.058	1.743.341	5,77
		2018	5.852.962	982.490	5,96
		2019	6.298.071	950.785	6,62
		2020	6.755.890	2.158.098	3,13
		2021	6.226.638	1.966.681	3,17
		2022	6.341.540	1.878.838	3,38
20	LPKR	2017	36.463	8.745	4,17
		2018	33.046.506	8.204.921	4,03
		2019	37.197.250	6.881.251	5,41
		2020	33.078.230	10.573.858	3,13

		2021	31.374.902	9.605.967	3,27
		2022	29.144.101	9.325.960	3,13
21	LPLI	2017	1.050.979	87.890	11,96
		2018	725.542	191.650	3,79
		2019	634.053	141.193	4,49
		2020	558.890	129.099	4,33
		2021	679.725	10.417	65,25
		2022	818.135	12.473	65,59
22	NIRO	2017	1.906.209	269.979	7,06
		2018	3.685.189	550.412	6,70
		2019	3.014.072	561.229	5,37
		2020	2.614.305	1.236.406	2,11
		2021	2.665.187	895.624	2,98
		2022	2.782.748	2.047.123	1,36
23	APLN	2017	9.432.974	7.220.223	1,31
		2018	8.275.423	7.838.705	1,06
		2019	8.170.838	4.909.432	1,66
		2020	11.676.576	6.158.912	1,90
		2021	11.958.892	7.314.346	1,63
		2022	11.303.387	5.771.555	1,96
24	BAPA	2017	129.367	55.374	2,34
		2018	111.158	32.952	3,37
		2019	106.499	4.280	24,88
		2020	107.745	7.445	14,47
		2021	24.282	6.793	3,57
		2022	22.845	6.383	3,58
25	BEST	2017	2.044.717	740.814	2,76
		2018	2.755.021	355.041	7,76
		2019	2.600.731	228.163	11,40
		2020	2.722.827	258.670	10,53
		2021	2.512.714	432.585	5,81
		2022	2.587.149	279.952	9,24
26	BIKA	2017	1.870.261	472.441	3,96
		2018	1.860.337	579.451	3,21
		2019	1.875.243	643.322	2,91
		2020	2.838.420	2.408.288	1,18
		2021	2.718.818	2.270.628	1,20
		2022	2.561.160	2.301.675	1,11
27	BIPP	2017	118.585	106.460	1,11
		2018	853.073	537.706	1,59
		2019	984.357	544.025	1,81

		2020	987.419	378.440	2,61
		2021	715.591	418.513	1,71
		2022	573.209	247.730	2,31
28	DART	2017	357.529	666.460	0,54
		2018	320.390	814.186	0,39
		2019	255.696	1.432.034	0,18
		2020	182.369	609.341	0,30
		2021	188.893	1.287.069	0,15
		2022	142.287	995.859	0,14
29	DILD	2017	3.606.928	4.103.192	0,88
		2018	4.815.972	4.767.908	1,01
		2019	4.180.237	3.550.609	1,18
		2020	4.517.663	4.367.600	1,03
		2021	6.668.818	6.489.248	1,03
		2022	6.459.626	6.191.313	1,04
30	FMII	2017	284.022	80.119	3,55
		2018	383.812	118.630	3,24
		2019	274.783	94.605	2,90
		2020	267.197	81.635	3,27
		2021	248.069	193.807	1,28
		2022	194.478	68.337	2,85
31	GMTD	2017	496.232	415.366	1,19
		2018	476.746	347.661	1,37
		2019	459.255	281.739	1,63
		2020	466.606	335.120	1,39
		2021	493.501	290.369	1,70
		2022	497.831	366.956	1,36
32	MDLN	2017	3.158.284	2.374.365	1,33
		2018	3.379.234	1.539.786	2,19
		2019	2.838.756	3.129.355	0,91
		2020	2.388.191	9.295.121	0,26
		2021	3.395.447	3.469.212	0,98
		2022	2.455.646	3.054.936	0,80
33	MMLP	2017	390.679	294.513	1,33
		2018	398.156	296.640	1,34
		2019	567.366	469.905	1,21
		2020	1.628.533	285.800	5,70
		2021	1.153.843	180.973	6,38
		2022	1.713.110	347.134	4,94
34	MTSM	2017	47.438	4.153	11,42
		2018	40.431	4.801	8,42

		2019	43.881	12.187	3,60
		2020	22.400	14.485	1,55
		2021	35.842	15.589	2,30
		2022	38.582	14.265	2,70
35	OMRE	2017	212.689	121.138	1,76
		2018	240.665	232.874	1,03
		2019	244.855	146.825	1,67
		2020	243.281	279.268	0,87
		2021	279.231	571.929	0,49
		2022	321.383	710.136	0,45
36	PLIN	2017	961.963	824.154	1,17
		2018	1.412.276	1.135.313	1,24
		2019	956.474	582.234	1,64
		2020	1.234.393	418.602	2,95
		2021	1.180.759	457.680	2,58
		2022	1.285.035	580.746	2,21
37	PUDP	2017	175.428	113.027	1,55
		2018	153.016	38.656	3,96
		2019	257.930	63.865	4,04
		2020	239.235	32.460	7,37
		2021	231.727	25.169	9,21
		2022	384.737	63.177	6,09
38	RBMS	2017	114.982	80.002	1,44
		2018	298.063	140.941	2,11
		2019	146.858	55.004	2,67
		2020	103.727	49.987	2,08
		2021	94.978	34.014	2,79
		2022	83.889	41.727	2,01
39	TARA	2017	172.653	179.484	0,96
		2018	53.353	68.247	0,78
		2019	43.946	71.151	0,62
		2020	11.529	44.835	0,26
		2021	35.297	22.072	1,60
		2022	29.688	20.069	1,48
40	CSIS	2017	82.261	108.611	0,76
		2018	82.606	184.997	0,45
		2019	74.407	263.683	0,28
		2020	444.941	249.024	1,79
		2021	430.194	218.420	1,97
		2022	424.280	219.190	1,94
41	NASA	2017	155.384	69.151	2,25

		2018	108.277	30.129	3,59
		2019	86.739	24.485	3,54
		2020	76.992	58.677	1,31
		2021	133.579	46.802	2,85
		2022	130.479	57.903	2,25
42	RODA	2017	2.116.083	386.940	5,47
		2018	1.733.103	401.006	4,32
		2019	1.777.270	521.746	3,41
		2020	1.864.920	924.100	2,02
		2021	1.557.988	423.397	3,68
		2022	1.476.819	435.353	3,39
43	ASRI	2017	2.317.958	3.143.479	0,74
		2018	1.449.848	2.224.535	0,65
		2019	2.521.031	1.923.805	1,31
		2020	2.156.001	3.198.161	0,67
		2021	3.034.404	3.633.263	0,84
		2022	3.636.178	3.717.703	0,98

Lampiran 4 Perhitungan Solvabilitas (*Debt to Equity Ratio*)

(Dalam Jutaan Rupiah)

No.	Kode Perusahaan	Tahun	Total Liabilities	Total Equity	DER (%)
1	JRPT	2017	3.496.187	5.976.496	0,58
		2018	3.847.900	6.693.349	0,57
		2019	3.762.437	7.402.498	0,51
		2020	3.606.437	7.875.084	0,46
		2021	3.594.355	8.153.793	0,44
		2022	3.619.755	8.632.046	0,42
2	BSDE	2017	16.754.337	29.196.851	0,57
		2018	21.814.594	30.286.898	0,72
		2019	20.897.343	33.547.506	0,62
		2020	26.391.825	34.471.102	0,77
		2021	25.575.995	35.893.717	0,71
		2022	26.953.967	38.045.436	0,71
3	CTRA	2017	16.255.398	15.450.765	1,05
		2018	17.644.741	16.644.276	1,06
		2019	18.434.456	17.761.568	1,04
		2020	21.797.659	17.457.528	1,25
		2021	21.274.214	19.394.197	1,10
		2022	20.989.450	20.912.932	1,00
4	DMAS	2017	465.104	7.005.838	0,07
		2018	311.530	7.188.504	0,04
		2019	1.121.231	6.495.740	0,17
		2020	1.224.176	5.526.057	0,22
		2021	762.768	5.351.173	0,14
		2022	898.765	5.724.649	0,16
5	DUTI	2017	2.240.820	8.334.862	0,27
		2018	3.227.977	9.414.919	0,34
		2019	3.197.457	10.590.770	0,30
		2020	3.423.403	10.330.222	0,33
		2021	4.347.434	10.961.489	0,40
		2022	4.659.938	10.926.240	0,43
6	GPRA	2017	466.150	1.033.312	0,45
		2018	454.440	1.082.014	0,42
		2019	573.168	1.132.751	0,51
		2020	674.114	1.053.248	0,64
		2021	654.639	1.105.913	0,59
		2022	602.857	1.178.498	0,51

7	KIJA	2017	5.366.080	5.900.240	0,91
		2018	5.731.263	6.052.509	0,95
		2019	5.877.596	6.307.015	0,93
		2020	5.939.921	6.260.255	0,95
		2021	5.920.080	6.372.010	0,93
		2022	6.605.084	6.505.376	1,02
8	MKPI	2017	2.276.439	4.551.607	0,50
		2018	1.776.590	5.231.665	0,34
		2019	1.771.631	5.503.603	0,32
		2020	2.015.619	5.607.299	0,36
		2021	2.157.945	5.836.337	0,37
		2022	1.726.322	6.429.956	0,27
9	MTLA	2017	1.874.478	2.999.352	0,62
		2018	1.755.200	3.438.762	0,51
		2019	2.257.513	3.849.851	0,59
		2020	1.855.546	4.076.937	0,46
		2021	2.003.374	4.406.174	0,45
		2022	1.981.223	4.754.672	0,42
10	PWON	2017	10.567.228	12.791.490	0,83
		2018	9.706.399	15.311.681	0,63
		2019	7.999.510	18.095.643	0,44
		2020	8.860.110	17.598.695	0,50
		2021	9.687.643	19.178.438	0,51
		2022	9.883.904	20.718.276	0,48
11	RDTX	2017	225.500	2.054.962	0,11
		2018	213.067	2.313.423	0,09
		2019	271.084	2.524.705	0,11
		2020	234.410	2.736.652	0,09
		2021	256.434	2.904.671	0,09
		2022	414.790	2.972.531	0,14
12	SMDM	2017	643.808	2.497.873	0,26
		2018	606.129	2.552.514	0,24
		2019	589.478	2.623.695	0,22
		2020	553.905	2.648.006	0,21
		2021	523.995	2.779.516	0,19
		2022	463.974	2.959.305	0,16
13	PPRO	2017	7.559.824	5.000.109	1,51
		2018	10.657.152	5.818.568	1,83
		2019	13.459.622	4.521.121	2,98
		2020	14.044.750	4.452.070	3,15
		2021	16.588.283	4.498.144	3,69

		2022	17.257.435	4.555.564	3,79
14	SMRA	2017	13.308.970	8.353.742	1,59
		2018	14.238.538	9.060.705	1,57
		2019	14.990.297	9.451.360	1,59
		2020	15.836.846	9.085.689	1,74
		2021	14.819.494	11.230.223	1,32
		2022	16.683.534	11.750.041	1,42
15	BKDP	2017	283.732	499.763	0,57
		2018	300.150	463.369	0,65
		2019	318.615	511.392	0,62
		2020	309.509	481.331	0,64
		2021	327.576	446.564	0,73
		2022	343.254	413.246	0,83
16	BKSL	2017	5.034.486	9.942.555	0,51
		2018	5.631.607	10.621.126	0,53
		2019	6.578.350	10.696.923	0,61
		2020	8.121.131	10.250.099	0,79
		2021	6.168.940	10.486.050	0,59
		2022	6.398.549	10.323.211	0,62
17	ELTY	2017	7.918.962	6.163.556	1,28
		2018	3.946.608	9.659.572	0,41
		2019	3.519.571	8.809.949	0,40
		2020	3.387.644	8.435.792	0,40
		2021	3.533.568	8.147.635	0,43
		2022	2.671.612	7.241.847	0,37
18	EMDE	2017	1.081.693	786.931	1,37
		2018	1.292.023	804.592	1,61
		2019	1.371.713	772.231	1,78
		2020	1.905.693	548.362	3,48
		2021	2.033.688	1.694.951	1,20
		2022	2.117.500	1.626.252	1,30
19	LPCK	2017	4.657.491	7.720.736	0,60
		2018	1.695.594	6.894.233	0,25
		2019	1.336.706	10.882.522	0,12
		2020	3.140.408	6.579.162	0,48
		2021	2.727.591	6.406.946	0,43
		2022	2.654.442	6.695.171	0,40
20	LPKR	2017	26.911.822	29.860.294	0,90
		2018	24.336.392	24.747.068	0,98
		2019	20.703.246	34.376.339	0,60
		2020	28.291.825	23.573.655	1,20

		2021	29.594.927	22.486.009	1,32
		2022	30.731.006	19.139.891	1,61
21	LPLI	2017	313.462	1.336.102	0,23
		2018	301.397	1.010.334	0,30
		2019	207.648	796.771	0,26
		2020	195.934	739.263	0,27
		2021	12.195	961.874	0,01
		2022	14.159	1.111.377	0,01
22	NIRO	2017	1.236.500	3.655.734	0,34
		2018	1.440.689	6.115.016	0,24
		2019	1.800.515	6.438.320	0,28
		2020	4.019.064	6.589.326	0,61
		2021	5.263.850	6.427.222	0,82
		2022	6.842.019	6.088.949	1,12
23	APLN	2017	17.293.138	11.496.978	1,50
		2018	17.454.998	12.128.832	1,44
		2019	16.624.399	12.835.946	1,30
		2020	19.036.135	11.355.225	1,68
		2021	19.071.334	10.539.778	1,81
		2022	16.148.221	12.469.561	1,30
24	BAPA	2017	58.885	120.151	0,49
		2018	34.488	131.825	0,26
		2019	7.526	135.610	0,06
		2020	8.099	134.208	0,06
		2021	7.171	132.400	0,05
		2022	6.589	128.845	0,05
25	BEST	2017	1.870.815	3.848.186	0,49
		2018	2.118.132	4.171.994	0,51
		2019	1.930.728	4.468.749	0,43
		2020	1.925.523	4.356.657	0,44
		2021	1.752.315	4.293.897	0,41
		2022	1.749.965	4.328.504	0,40
26	BIKA	2017	1.678.797	695.647	2,41
		2018	1.674.922	658.715	2,54
		2019	1.744.747	614.166	2,84
		2020	3.537.619	- 344.947	-10,26
		2021	3.216.993	- 152.772	-21,06
		2022	3.228.587	- 328.066	-9,84
27	BIPP	2017	534.788	1.213.853	0,44
		2018	932.018	1.131.229	0,82
		2019	1.048.343	1.116.689	0,94

		2020	919.581	1.206.944	0,76
		2021	942.012	1.103.271	0,85
		2022	806.384	1.081.952	0,75
28	DART	2017	2.801.378	3.559.467	0,79
		2018	3.329.371	3.575.915	0,93
		2019	3.565.823	3.315.128	1,08
		2020	3.742.012	2.914.109	1,28
		2021	4.100.747	2.503.287	1,64
		2022	4.380.334	2.082.346	2,10
29	DILD	2017	6.786.635	6.310.550	1,08
		2018	7.699.883	6.515.653	1,18
		2019	7.542.625	7.234.871	1,04
		2020	9.652.623	6.049.249	1,60
		2021	10.412.628	6.047.377	1,72
		2022	10.136.195	6.215.653	1,63
30	FMII	2017	119.588	681.892	0,18
		2018	265.463	675.493	0,39
		2019	264.400	627.467	0,42
		2020	245.525	625.183	0,39
		2021	233.332	635.698	0,37
		2022	100.868	651.998	0,15
31	GMTD	2017	538.878	703.837	0,77
		2018	488.791	764.071	0,64
		2019	417.349	690.169	0,60
		2020	402.384	584.939	0,69
		2021	515.862	557.073	0,93
		2022	594.504	566.437	1,05
32	MDLN	2017	7.522.212	7.077.458	1,06
		2018	8.397.681	6.829.799	1,23
		2019	9.832.714	5.981.549	1,64
		2020	10.629.831	4.220.209	2,52
		2021	10.355.441	4.184.098	2,47
		2022	9.302.635	4.225.533	2,20
33	MMLP	2017	693.480	4.670.190	0,15
		2018	783.096	5.308.227	0,15
		2019	1.128.774	5.626.779	0,20
		2020	963.467	5.762.538	0,17
		2021	949.950	6.157.354	0,15
		2022	1.452.119	6.183.751	0,23
34	MTSM	2017	10.744	69.491	0,15
		2018	12.412	62.718	0,20

		2019	22.996	53.466	0,43
		2020	27.817	45.104	0,62
		2021	27.228	42.699	0,64
		2022	25.598	36.286	0,71
35	OMRE	2017	228.898	4.014.037	0,06
		2018	405.043	3.847.664	0,11
		2019	447.147	3.787.173	0,12
		2020	584.063	3.549.925	0,16
		2021	718.406	3.391.183	0,21
		2022	827.629	3.162.054	0,26
36	PLIN	2017	3.652.526	986.913	3,70
		2018	3.811.773	11.331.982	0,34
		2019	972.457	11.575.574	0,08
		2020	1.162.325	10.653.587	0,11
		2021	1.174.237	10.797.455	0,11
		2022	1.324.548	11.045.073	0,12
37	PUDP	2017	170.215	334.629	0,51
		2018	151.355	338.176	0,45
		2019	198.826	341.090	0,58
		2020	204.280	317.352	0,64
		2021	190.546	301.458	0,63
		2022	70.131	581.238	0,12
38	RBMS	2017	201.017	231.039	0,87
		2018	268.759	629.209	0,43
		2019	202.261	604.330	0,33
		2020	200.696	559.750	0,36
		2021	214.953	556.144	0,39
		2022	198.940	518.667	0,38
39	TARA	2017	180.827	1.053.782	0,17
		2018	69.255	1.053.024	0,07
		2019	71.898	1.054.061	0,07
		2020	45.402	1.041.195	0,04
		2021	22.544	1.062.689	0,02
		2022	20.607	1.059.641	0,02
40	CSIS	2017	110.630	224.263	0,49
		2018	188.851	215.640	0,88
		2019	266.092	206.393	1,29
		2020	270.228	268.036	1,01
		2021	239.159	286.977	0,83
		2022	236.219	310.447	0,76
41	NASA	2017	221.392	1.078.867	0,21

		2018	84.303	1.083.906	0,08
		2019	59.912	1.083.358	0,06
		2020	58.677	1.076.831	0,05
		2021	61.954	1.071.898	0,06
		2022	57.908	1.071.619	0,05
42	RODA	2017	1.123.581	2.733.654	0,41
		2018	1.264.023	2.724.634	0,46
		2019	1.479.256	2.431.907	0,61
		2020	1.734.468	2.201.680	0,79
		2021	1.420.522	2.230.165	0,64
		2022	1.328.897	2.218.530	0,60
43	ASRI	2017	12.155.739	8.572.692	1,42
		2018	11.339.568	9.551.357	1,19
		2019	11.332.052	10.562.220	1,07
		2020	11.840.667	9.386.148	1,26
		2021	12.397.883	9.536.091	1,30
		2022	11.656.301	10.642.625	1,10

Lampiran 5 Perhitungan Profitabilitas (*Return on Equity*)

(Dalam Jutaan Rupiah)

No.	Kode Perusahaan	Tahun	EAT	Equity	ROE (%)
1	JRPT	2017	1.117.126	5.976.496	0,19
		2018	1.049.746	6.693.349	0,16
		2019	1.037.202	7.402.498	0,14
		2020	1.013.418	7.875.084	0,13
		2021	786.726	8.153.793	0,10
		2022	879.773	8.632.046	0,10
2	BSDE	2017	5.166.720	29.196.851	0,18
		2018	1.701.818	30.286.898	0,06
		2019	3.130.076	33.547.506	0,09
		2020	486.258	34.471.102	0,01
		2021	1.538.841	35.893.717	0,04
		2022	2.656.886	38.045.436	0,07
3	CTRA	2017	1.018.529	15.450.765	0,07
		2018	1.302.702	16.644.276	0,08
		2019	1.283.281	17.761.568	0,07
		2020	1.370.686	17.457.528	0,08
		2021	2.087.716	19.394.197	0,11
		2022	2.003.028	20.912.932	0,10
4	DMAS	2017	657.120	7.005.838	0,09
		2018	496.365	7.188.504	0,07
		2019	1.335.421	6.495.740	0,21
		2020	1.348.575	5.528.057	0,24
		2021	714.858	5.351.173	0,13
		2022	1.218.496	5.724.649	0,21
5	DUTI	2017	648.646	8.334.862	0,08
		2018	1.126.657	9.414.919	0,12
		2019	1.289.963	10.590.770	0,12
		2020	638.427	10.330.222	0,06
		2021	730.113	10.961.489	0,07
		2022	846.697	10.926.240	0,08
6	GPRA	2017	37.316	1.033.312	0,04
		2018	50.425	1.082.014	0,05
		2019	55.223	1.132.751	0,05
		2020	34.752	1.053.248	0,03
		2021	49.537	1.105.913	0,04
		2022	76.356	1.178.498	0,06

7	KIJA	2017	149.841	5.900.240	0,03
		2018	67.100	6.052.509	0,01
		2019	141.140	6.307.015	0,02
		2020	45.250	6.260.255	0,01
		2021	87.636	6.372.010	0,01
		2022	40.981	6.505.376	0,01
8	MKPI	2017	1.193.640	4.551.607	0,26
		2018	1.018.560	5.231.665	0,19
		2019	614.639	5.503.603	0,11
		2020	231.114	5.607.299	0,04
		2021	324.670	5.836.337	0,06
		2022	701.336	6.429.617	0,11
9	MTLA	2017	551.011	2.999.352	0,18
		2018	507.228	3.438.762	0,15
		2019	487.622	3.849.851	0,13
		2020	286.307	4.076.937	0,07
		2021	380.666	4.406.174	0,09
		2022	417.934	4.754.672	0,09
10	PWON	2017	2.024.627	12.791.490	0,16
		2018	2.826.936	15.311.681	0,18
		2019	3.239.796	18.095.643	0,18
		2020	1.119.113	17.598.695	0,06
		2021	1.550.434	19.178.438	0,08
		2022	1.831.130	20.718.276	0,09
11	RDTX	2017	246.910	2.054.962	0,12
		2018	267.385	2.313.423	0,12
		2019	232.773	2.524.705	0,09
		2020	236.088	2.736.652	0,09
		2021	195.806	2.904.671	0,07
		2022	270.817	2.972.531	0,09
12	SMDM	2017	19.737	2.497.873	0,01
		2018	85.390	2.552.514	0,03
		2019	73.368	2.623.695	0,03
		2020	18.707	2.648.006	0,01
		2021	117.647	2.779.516	0,04
		2022	179.797	2.959.305	0,06
13	PPRO	2017	459.643	5.000.109	0,09
		2018	496.783	5.818.568	0,09
		2019	360.895	6.125.058	0,06
		2020	106.377	4.544.220	0,02
		2021	21.020	4.498.144	0,00

		2022		24.274	4.555.564	0,01
14	SMRA	2017		532.438	8.353.742	0,06
		2018		690.624	9.060.705	0,08
		2019		613.020	9.451.360	0,06
		2020		245.909	9.085.689	0,03
		2021		546.962	11.230.223	0,05
		2022		771.744	11.750.041	0,07
15	BKDP	2017	-	43.170	499.763	-0,09
		2018	-	36.654	463.387	-0,08
		2019	-	30.945	511.392	-0,06
		2020	-	31.050	481.331	-0,06
		2021	-	36.260	446.564	-0,08
		2022	-	33.008	413.246	-0,08
16	BKSL	2017		468.559	9.942.555	0,05
		2018		368.591	10.621.126	0,03
		2019		68.928	10.696.923	0,01
		2020	-	556.302	10.250.099	-0,05
		2021		229.270	10.486.050	0,02
		2022	-	167.083	10.323.211	-0,02
17	ELTY	2017	-	269.806	6.163.556	-0,04
		2018		2.737.064	9.659.572	0,28
		2019	-	818.854	8.809.949	-0,09
		2020	-	326.358	8.435.792	-0,04
		2021	-	273.529	8.147.635	-0,03
		2022	-	789.619	7.241.847	-0,11
18	EMDE	2017		106.212	786.931	0,13
		2018		16.095	804.592	0,02
		2019	-	34.639	772.231	-0,04
		2020		-56.618	548.362	-0,10
		2021		1.034.202	1.694.951	0,61
		2022		-68.275	1.626.252	-0,04
19	LPCK	2017		368.440	7.720.736	0,05
		2018		2.220.722	6.894.233	0,32
		2019		384.032	10.882.522	0,04
		2020	-	3.646.386	6.579.162	-0,55
		2021		140.369	6.406.946	0,02
		2022		302.814	6.695.171	0,05
20	LPKR	2017		856.984	29.860.294	0,03
		2018		1.662.685	24.747.068	0,07
		2019	-	2.061.418	34.376.339	-0,06
		2020	-	9.637.220	23.573.655	-0,41

		2021	-	1.623.183	22.486.009	-0,07	
		2022	-	2.327.495	19.139.891	-0,12	
21	LPLI	2017	-	344.723	1.336.102	-0,26	
		2018	-	61.945	1.010.334	-0,06	
		2019	-	19.452	796.771	-0,02	
		2020	-	21.117	739.263	-0,03	
		2021		248.262	961.874	0,26	
		2022		38.673	1.111.377	0,03	
22	NIRO	2017		3.722	3.655.734	0,00	
		2018	-	35.053	6.115.016	-0,01	
		2019	-	42.279	6.438.320	-0,01	
		2020		157.777	6.589.326	0,02	
		2021	-	164.130	6.427.222	-0,03	
		2022	-	355.491	6.088.949	-0,06	
23	APLN	2017		1.882.581	11.496.978	0,16	
		2018		205.780	12.128.832	0,02	
		2019		120.812	12.835.946	0,01	
		2020		180.145	11.355.225	0,02	
		2021	-	485.228	10.539.778	-0,05	
		2022		2.268.910	12.469.561	0,18	
24	BAPA	2017		13.212	120.151	0,11	
		2018		4.875	131.825	0,04	
		2019		4.956	135.610	0,04	
		2020	-	3.738	134.208	-0,03	
		2021	-	2.052	132.400	-0,02	
		2022	-	3.712	128.845	-0,03	
25	BEST	2017		483.387	3.848.186	0,13	
		2018		422.537	4.171.994	0,10	
		2019		380.153	4.468.749	0,09	
		2020	-	115.220	4.356.657	-0,03	
		2021	-	71.095	4.293.897	-0,02	
		2022		33.730	4.328.504	0,01	
26	BIKA	2017	-	44.354	695.647	-0,06	
		2018	-	45.683	658.715	-0,07	
		2019	-	82.554	614.166	-0,13	
		2020	-	104.335	-	344.947	0,30
		2021		194.564	-	152.772	-1,27
		2022	-	177.513	-	328.066	0,54
27	BIPP	2017	-	31.034	1.213.853	-0,03	
		2018	-	79.203	1.131.229	-0,07	
		2019		4.822	1.121.508	0,00	

		2020	94.063	1.206.944	0,08
		2021	19.557	1.103.271	0,02
		2022	25.274	1.081.952	0,02
28	DART	2017	30.178	3.559.467	0,01
		2018	13.121	3.575.915	0,00
		2019	- 260.777	3.315.128	-0,08
		2020	- 400.173	2.914.109	-0,14
		2021	- 411.222	2.503.287	-0,16
		2022	- 421.159	2.082.346	-0,20
29	DILD	2017	271.537	6.310.550	0,04
		2018	194.107	6.515.653	0,03
		2019	436.709	7.234.871	0,06
		2020	68.962	6.049.249	0,01
		2021	- 29.065	6.032.149	0,00
		2022	191.968	6.215.653	0,03
30	FMII	2017	8.731	681.892	0,01
		2018	5.908	675.493	0,01
		2019	2.719	627.467	0,00
		2020	- 1.482	625.183	0,00
		2021	8.562	635.698	0,01
		2022	17.294	651.998	0,03
31	GMTD	2017	68.230	703.837	0,10
		2018	61.443	764.071	0,08
		2019	- 70.116	690.169	-0,10
		2020	- 105.950	584.939	-0,18
		2021	- 27.376	557.073	-0,05
		2022	8.998	566.437	0,02
32	MDLN	2017	614.774	7.077.458	0,09
		2018	25.266	6.829.799	0,00
		2019	- 103.649	5.981.949	-0,02
		2020	- 1.763.880	4.220.209	-0,42
		2021	- 41.994	4.184.098	-0,01
		2022	20.171	4.225.533	0,00
33	MMLP	2017	293.065	4.670.190	0,06
		2018	281.313	5.308.227	0,05
		2019	273.821	5.626.779	0,05
		2020	- 89.079	5.762.538	-0,02
		2021	366.263	6.157.354	0,06
		2022	194.546	6.183.751	0,03
34	MTSM	2017	- 4.803	69.491	-0,07
		2018	- 6.943	62.718	-0,11

		2019	-	8.068	53.466	-0,15
		2020	-	8.717	45.104	-0,19
		2021	-	3.121	42.699	-0,07
		2022	-	6.947	36.286	-0,19
35	OMRE	2017	-	66.194	4.014.037	-0,02
		2018		133.966	3.847.664	0,03
		2019	-	60.443	3.787.173	-0,02
		2020	-	222.987	3.549.925	-0,06
		2021	-	170.621	3.385.627	-0,05
		2022	-	235.810	3.162.054	-0,07
36	PLIN	2017		286.289	986.913	0,29
		2018		580.423	11.331.982	0,05
		2019		548.538	11.575.574	0,05
		2020	-	575.177	10.653.587	-0,05
		2021		447.757	10.797.455	0,04
		2022		557.392	11.045.073	0,05
37	PUDP	2017		6.018	334.629	0,02
		2018		5.727	338.176	0,02
		2019		4.344	341.090	0,01
		2020	-	23.445	317.352	-0,07
		2021	-	17.734	301.458	-0,06
		2022		279.003	581.238	0,48
38	RBMS	2017		14.520	231.039	0,06
		2018		5.404	629.209	0,01
		2019	-	23.680	604.330	-0,04
		2020	-	45.421	559.750	-0,08
		2021	-	23.700	556.144	-0,04
		2022	-	39.783	518.667	-0,08
39	TARA	2017		1.276	1.053.782	0,00
		2018		952	1.053.024	0,00
		2019		1.062	1.054.061	0,00
		2020	-	12.548	1.041.195	-0,01
		2021		21.430	1.062.689	0,02
		2022	-	3.071	1.059.641	0,00
40	CSIS	2017		132	224.263	0,00
		2018	-	32.178	215.640	-0,15
		2019	-	9.258	206.393	-0,04
		2020		12.446	268.036	0,05
		2021		19.811	286.977	0,07
		2022		23.620	310.447	0,08
41	NASA	2017	-	20.042	1.078.867	-0,02

		2018	258	1.083.906	0,00
		2019	- 549	1.083.358	0,00
		2020	- 6.527	1.076.831	-0,01
		2021	-4.933	1.071.898	0,00
		2022	- 279	1.071.619	0,00
42	RODA	2017	40.698	2.733.654	0,01
		2018	102	2.725.970	0,00
		2019	- 276.048	2.431.907	-0,11
		2020	- 168.023	2.201.680	-0,08
		2021	32.761	2.230.165	0,01
		2022	- 25.847	2.218.530	-0,01
43	ASRI	2017	1.385.189	8.572.692	0,16
		2018	970.587	9.551.357	0,10
		2019	1.012.947	10.562.220	0,10
		2020	- 1.036.618	9.386.148	-0,11
		2021	142.929	9.536.091	0,01
		2022	1.098.365	10.642.625	0,10

Lampiran 6 Perhitungan Nilai Perusahaan (*Price to Book Value*)

No.	Kode Perusahaan	Tahun	Harga Pasar/Lembar	Total Ekuitas	Jumlah Saham Beredar	Nilai Buku/Lembar	PBV
1	JRPT	2017	900	5.976.495.533.000	13.750.000.000	435	2,07
		2018	740	6.693.348.687.000	13.750.000.000	487	1,52
		2019	600	7.402.497.916.000	13.743.893.900	539	1,11
		2020	600	7.875.084.383.000	13.615.512.100	578	1,04
		2021	520	8.153.793.184.000	13.334.373.100	611	0,85
		2022	500	8.632.045.673.000	13.070.170.700	660	0,76
2	BSDE	2017	1.700	29.196.851.000.000	19.246.696.192	1.517	1,12
		2018	1.255	30.286.898.000.000	19.246.696.192	1.574	0,80
		2019	1.255	33.547.505.881.845	19.246.696.192	1.743	0,72
		2020	1.255	34.471.102.000.000	21.171.365.812	1.628	0,77
		2021	1.010	35.893.717.000.000	21.171.365.812	1.695	0,60
		2022	920	38.045.436.127.815	21.171.365.812	1.797	0,51
3	CTRA	2017	1.185	15.450.765.000.000	18.560.303.397	832	1,41
		2018	1.010	16.644.276.000.000	18.560.303.397	897	1,13
		2019	1.040	17.761.568.000.000	18.560.303.397	957	1,09
		2020	985	17.457.528.000.000	18.560.303.397	941	1,05
		2021	970	19.394.197.000.000	18.560.303.397	1.045	0,93
		2022	940	20.912.932.000.000	18.560.303.397	1.127	0,83
4	DMAS	2017	171	7.005.838.000.000	48.198.111.100	145	1,18
		2018	159	7.188.504.000.000	48.198.111.100	149	1,07
		2019	296	6.495.740.000.000	48.198.111.100	135	2,20

		2020	246	5.528.057.150.794	48.198.111.100	115	2,14
		2021	191	5.351.173.000.000	48.198.111.100	111	1,72
		2022	159	5.724.648.921.085	48.198.111.100	119	1,34
5	DUTI	2017	5.400	8.334.861.687.451	1.850.000.000	4.505	1,20
		2018	4.390	9.414.918.798.240	1.850.000.000	5.089	0,86
		2019	5.000	10.590.770.182.820	1.850.000.000	5.725	0,87
		2020	3.800	10.330.222.000.000	1.850.000.000	5.584	0,68
		2021	3.390	10.961.489.000.000	1.850.000.000	5.925	0,57
		2022	3.960	10.926.240.355.388	1.850.000.000	5.906	0,67
6	GPRA	2017	103	1.033.311.672.197	4.276.655.336	242	0,43
		2018	110	1.082.013.561.820	4.276.655.336	253	0,43
		2019	76	1.132.751.463.041	4.276.655.336	265	0,29
		2020	76	1.053.247.818.677	4.276.655.336	246	0,31
		2021	87	1.105.912.907.155	4.276.655.336	259	0,34
		2022	99	1.178.498.310.599	4.276.655.336	276	0,36
7	KIJA	2017	286	5.900.240.238.562	20.824.888.369	283	1,01
		2018	276	6.052.508.878.193	20.824.888.369	291	0,95
		2019	292	6.307.015.229.316	20.824.888.369	303	0,96
		2020	214	6.260.254.508.581	20.824.888.369	301	0,71
		2021	166	6.372.010.371.083	20.824.888.369	306	0,54
		2022	146	6.505.375.560.067	20.824.888.369	312	0,47
8	MKPI	2017	36.500	4.551.607.000.000	948.194.000	4.800	7,60
		2018	22.500	5.231.665.000.000	948.194.000	5.518	4,08
		2019	16.200	5.503.603.000.000	948.194.000	5.804	2,79
		2020	28.000	5.607.298.699.580	948.194.000	5.914	4,73

		2021	24.925	5.836.337.461.790	948.194.000	6.155	4,05
		2022	39.000	6.429.617.047.075	948.194.000	6.781	5,75
9	MTLA	2017	398	2.999.352.246.000	7.655.126.330	392	1,02
		2018	448	3.438.762.407.000	7.655.126.330	449	1,00
		2019	580	3.859.851.000.000	7.655.126.330	504	1,15
		2020	430	4.076.937.000.000	7.655.126.330	533	0,81
		2021	460	4.406.174.000.000	7.655.126.330	576	0,80
		2022	386	4.754.672.000.000	7.655.126.330	621	0,62
10	PWON	2017	685	12.791.490.025.000	48.159.602.400	266	2,58
		2018	620	15.311.681.466.000	48.159.602.400	318	1,95
		2019	570	18.095.643.057.000	48.159.602.400	376	1,52
		2020	510	17.598.695.271.000	48.159.602.400	365	1,40
		2021	464	19.178.438.459.000	48.159.602.400	398	1,17
		2022	456	20.718.276.011.000	48.159.602.400	430	1,06
11	RDTX	2017	6.000	2.054.961.766.461	268.800.000	7.645	0,78
		2018	5.500	2.313.423.014.628	268.800.000	8.606	0,64
		2019	5.550	2.524.704.640.419	268.800.000	9.393	0,59
		2020	5.250	2.736.651.682.675	268.800.000	10.181	0,52
		2021	6.700	2.904.671.022.728	268.800.000	10.806	0,62
		2022	9.725	2.972.531.218.537	268.800.000	11.059	0,88
12	SMDM	2017	105	2.497.872.652.546	4.772.138.237	523	0,20
		2018	138	2.552.513.564.173	4.772.138.237	535	0,26
		2019	119	2.623.695.416.052	4.772.138.237	550	0,22
		2020	103	2.648.005.601.975	4.772.138.237	555	0,19
		2021	196	2.779.516.465.681	4.772.138.237	582	0,34

		2022	181	2.959.304.778.402	4.772.138.237	620	0,29
13	PPRO	2017	189	5.000.108.540.934	61.675.671.883	81	2,33
		2018	117	5.818.568.010.883	61.675.671.883	94	1,24
		2019	68	6.125.058.340.691	61.675.671.883	99	0,68
		2020	94	4.544.219.996.632	61.675.671.883	74	1,28
		2021	58	4.498.143.793.320	61.675.671.883	73	0,80
		2022	50	4.555.564.002.892	61.675.671.883	74	0,68
14	SMRA	2017	945	8.353.742.063.000	14.426.781.680	579	1,63
		2018	805	9.060.704.565.000	14.426.781.680	628	1,28
		2019	1.005	9.451.359.922.000	14.426.781.680	655	1,53
		2020	805	9.085.688.540.000	14.426.781.680	630	1,28
		2021	835	11.230.223.167.000	16.508.568.358	680	1,23
		2022	605	11.750.040.507.000	16.508.568.358	712	0,85
15	BKDP	2017	75	499.762.871.238	6.830.992.252	73	1,03
		2018	61	463.387.925.749	6.830.992.252	68	0,90
		2019	61	511.392.134.181	7.513.992.252	68	0,90
		2020	51	481.330.909.933	7.513.992.252	64	0,80
		2021	88	446.563.805.362	7.513.992.252	59	1,48
		2022	87	413.245.749.649	7.513.992.252	55	1,58
16	BKSL	2017	130	9.942.554.632.114	55.258.654.316	180	0,72
		2018	109	10.621.125.569.214	55.258.659.323	192	0,57
		2019	85	10.696.922.809.139	55.258.666.481	194	0,44
		2020	50	10.250.098.967.395	67.083.561.082	153	0,33
		2021	59	10.486.049.543.695	67.083.561.082	156	0,38
		2022	50	10.323.210.840.150	67.083.561.082	154	0,32

17	ELTY	2017	50	6.163.555.560.013	43.521.913.019	142	0,35
		2018	50	9.659.572.138.674	43.521.913.019	222	0,23
		2019	50	8.809.949.174.017	43.521.913.019	202	0,25
		2020	50	8.435.792.000.000	43.552.000.000	194	0,26
		2021	50	8.147.635.000.000	43.552.000.000	187	0,27
		2022	50	7.241.847.000.000	43.552.000.000	166	0,30
18	EMDE	2017	260	786.930.567.158	3.350.000.000	235	1,11
		2018	254	804.591.552.373	3.350.000.000	240	1,06
		2019	224	772.231.107.983	3.350.000.000	231	0,97
		2020	192	548.361.518.839	3.350.000.000	164	1,17
		2021	166	1.694.950.913.099	3.350.000.000	506	0,33
		2022	122	1.626.251.802.825	3.350.000.000	485	0,25
19	LPCK	2017	3.140	7.720.736.000.000	696.000.000	11.093	0,28
		2018	1.475	6.894.233.000.000	696.000.000	9.906	0,15
		2019	1.015	10.882.522.000.000	2.679.600.000	4.061	0,25
		2020	1.420	6.579.162.000.000	2.679.600.000	2.455	0,58
		2021	1.205	6.406.946.000.000	2.679.600.000	2.391	0,50
		2022	1.000	6.695.171.000.000	2.679.600.000	2.499	0,40
20	LPKR	2017	488	29.860.294.000.000	23.077.689.619	1.294	0,38
		2018	254	24.747.068.000.000	23.077.689.619	1.072	0,24
		2019	242	34.376.339.000.000	70.898.018.369	485	0,50
		2020	214	23.573.655.000.000	70.898.018.369	333	0,64
		2021	141	22.486.009.000.000	70.898.018.369	317	0,44
		2022	79	19.139.891.000.000	70.898.018.369	270	0,29
21	LPLI	2017	120	1.336.102.000.000	1.170.432.803	1.142	0,11

		2018	107	1.010.334.000.000	1.170.432.803	863	0,12
		2019	102	796.771.000.000	1.170.432.803	681	0,15
		2020	85	739.263.000.000	1.170.432.803	632	0,13
		2021	274	961.874.000.000	1.170.432.803	822	0,33
		2022	274	1.111.377.000.000	1.170.432.803	950	0,29
22	NIRO	2017	80	3.655.733.911.217	22.198.871.804	165	0,49
		2018	89	6.115.016.463.186	22.198.871.804	275	0,32
		2019	140	6.438.320.254.622	22.198.871.804	290	0,48
		2020	162	6.589.326.198.353	22.198.871.804	297	0,55
		2021	150	6.427.221.923.649	22.198.871.804	290	0,52
		2022	143	6.088.948.510.139	22.198.871.804	274	0,52
23	APLN	2017	210	11.496.977.549.000	19.364.561.700	594	0,35
		2018	152	12.128.831.983.000	19.364.561.700	626	0,24
		2019	177	12.835.945.610.000	19.364.561.700	663	0,27
		2020	188	11.355.225.034.000	19.364.561.700	586	0,32
		2021	122	10.539.777.680.000	22.699.326.779	464	0,26
		2022	154	12.469.561.080.000	22.699.326.779	549	0,28
24	BAPA	2017	88	120.150.545.325	661.784.520	182	0,48
		2018	109	131.825.465.316	661.784.520	199	0,55
		2019	71	135.610.387.941	661.784.520	205	0,35
		2020	50	134.207.847.670	661.784.520	203	0,25
		2021	68	132.399.912.496	661.784.520	200	0,34
		2022	95	128.844.921.195	661.784.520	195	0,49
25	BEST	2017	250	3.848.185.561.449	9.647.311.150	399	0,63
		2018	208	4.171.994.244.591	9.647.311.150	432	0,48

		2019	216	4.468.749.285.275	9.647.311.150	463	0,47
		2020	180	4.356.657.103.651	9.647.311.150	452	0,40
		2021	112	4.293.897.345.417	9.647.311.150	445	0,25
		2022	133	4.328.504.067.271	9.647.311.150	449	0,30
26	BIKA	2017	310	695.646.596.072	592.280.000	1.175	0,26
		2018	260	658.714.932.968	592.280.000	1.112	0,23
		2019	196	614.166.062.359	592.280.000	1.037	0,19
		2020	186	-344.946.832.098	592.280.000	-582	-0,32
		2021	250	-152.771.650.320	592.280.000	-258	-0,97
		2022	101	-328.066.486.936	592.280.000	-554	-0,18
27	BIPP	2017	73	1.213.853.361.980	5.028.669.338	241	0,30
		2018	88	1.131.229.161.026	5.028.669.338	225	0,39
		2019	50	1.121.507.766.581	5.028.669.338	223	0,22
		2020	50	1.206.943.891.304	5.028.669.376	240	0,21
		2021	55	1.103.270.823.472	5.028.669.376	219	0,25
		2022	51	1.081.952.097.344	5.028.669.376	215	0,24
28	DART	2017	306	3.559.467.424.000	3.141.390.962	1.133	0,27
		2018	246	3.575.915.015.000	3.141.390.962	1.138	0,22
		2019	312	3.315.128.311.000	3.141.390.962	1.055	0,30
		2020	224	2.914.108.781.000	3.141.390.962	928	0,24
		2021	312	2.503.287.462.000	3.141.390.962	797	0,39
		2022	172	2.082.346.272.000	3.141.390.962	663	0,26
29	DILD	2017	350	6.310.550.327.246	10.365.854.185	609	0,57
		2018	308	6.515.652.571.077	10.365.854.185	629	0,49
		2019	260	7.234.870.912.135	10.365.854.185	698	0,37

		2020	220	6.049.249.422.919	10.365.854.185	584	0,38
		2021	156	6.032.148.919.731	10.365.854.185	582	0,27
		2022	171	6.215.652.955.420	10.365.854.185	600	0,29
30	FMII	2017	515	681.891.747.861	2.721.000.000	251	2,06
		2018	700	675.492.776.561	2.721.000.000	248	2,82
		2019	470	627.467.278.500	2.721.000.000	231	2,04
		2020	670	625.182.803.176	2.721.000.000	230	2,92
		2021	454	635.698.367.058	2.721.000.000	234	1,94
		2022	256	651.997.884.387	2.721.000.000	240	1,07
31	GMTD	2017	10.175	703.837.060.697	101.538.000	6.932	1,47
		2018	15.000	764.071.329.249	101.538.000	7.525	1,99
		2019	16.000	690.169.339.803	101.538.000	6.797	2,35
		2020	17.950	584.938.806.990	101.538.000	5.761	3,12
		2021	16.725	557.072.823.084	101.538.000	5.486	3,05
		2022	14.500	566.436.554.528	101.538.000	5.579	2,60
32	MDLN	2017	294	7.077.457.731.242	12.553.067.322	564	0,52
		2018	226	6.829.799.424.211	12.553.067.322	544	0,42
		2019	214	5.981.949.026.898	12.553.067.322	477	0,45
		2020	51	4.220.208.743.185	12.553.067.322	336	0,15
		2021	74	4.184.097.758.081	12.553.067.322	333	0,22
		2022	82	4.225.533.402.110	12.553.067.322	337	0,24
33	MMLP	2017	570	4.670.189.629.000	5.910.093.268	790	0,72
		2018	520	5.308.226.825.000	6.889.134.608	771	0,67
		2019	198	5.626.779.471.000	6.889.134.608	817	0,24
		2020	298	5.762.537.984.000	6.889.134.608	836	0,36

		2021	550	6.157.354.007.000	6.889.134.608	894	0,62
		2022	452	6.183.751.215.000	6.889.134.608	898	0,50
34	MTSM	2017	264	69.490.965.127	232.848.000	298	0,88
		2018	230	62.717.701.436	232.848.000	269	0,85
		2019	224	53.466.005.209	232.848.000	230	0,98
		2020	218	45.104.146.887	232.848.000	194	1,13
		2021	310	42.699.016.921	232.848.000	183	1,69
		2022	157	36.285.527.458	232.848.000	156	1,01
35	OMRE	2017	880	4.014.036.522.457	1.745.000.000	2.300	0,38
		2018	1.790	3.847.663.658.030	1.745.000.000	2.205	0,81
		2019	980	3.787.172.586.518	1.745.000.000	2.170	0,45
		2020	324	3.549.925.412.734	1.745.000.000	2.034	0,16
		2021	845	3.385.627.450.470	1.745.000.000	1.940	0,44
		2022	810	3.162.053.683.507	1.745.000.000	1.812	0,45
36	PLIN	2017	3.550	986.912.868.000	3.550.000.000	278	12,77
		2018	2.880	11.331.982.414.000	3.550.000.000	3.192	0,90
		2019	3.300	11.575.574.237.000	3.550.000.000	3.261	1,01
		2020	2.450	10.653.586.794.000	3.550.000.000	3.001	0,82
		2021	2.450	10.797.455.175.000	3.550.000.000	3.042	0,81
		2022	2.080	11.045.072.794.000	3.550.000.000	3.111	0,67
37	PUDP	2017	450	334.628.973.747	329.560.000	1.015	0,44
		2018	480	338.175.836.344	329.560.000	1.026	0,47
		2019	300	341.089.560.078	329.560.000	1.035	0,29
		2020	230	317.352.279.296	329.560.000	963	0,24
		2021	343	301.457.884.376	329.560.000	915	0,37

		2022	361	581.238.169.396	329.560.000	1.764	0,20
38	RBMS	2017	153	231.038.723.889	326.722.500	707	0,22
		2018	94	629.209.176.674	2.656.212.826	237	0,40
		2019	68	604.330.383.918	2.656.212.826	228	0,30
		2020	50	559.750.108.573	2.656.212.826	211	0,24
		2021	82	556.143.509.759	2.656.212.826	209	0,39
		2022	50	518.666.624.300	2.656.212.826	195	0,26
39	TARA	2017	780	1.053.782.077.380	10.069.645.750	105	7,45
		2018	880	1.053.023.773.609	10.069.645.750	105	8,42
		2019	420	1.054.060.580.554	10.069.645.750	105	4,01
		2020	50	1.041.195.429.921	10.069.645.750	103	0,48
		2021	50	1.062.688.781.609	10.069.645.750	106	0,47
		2022	50	1.059.641.445.506	10.069.645.750	105	0,48
40	CSIS	2017	1.500	224.263.475.664	1.307.000.000	172	8,74
		2018	316	215.640.160.837	1.307.000.000	165	1,92
		2019	86	206.392.513.160	1.307.000.000	158	0,54
		2020	65	268.035.513.520	1.307.000.000	205	0,32
		2021	151	286.977.326.191	1.307.000.000	220	0,69
		2022	72	310.447.368.371	1.307.000.000	238	0,30
41	NASA	2017	420	1.078.866.983.751	11.001.000.000	98	4,28
		2018	610	1.083.905.720.691	11.004.915.642	98	6,19
		2019	725	1.083.358.427.476	11.004.929.322	98	7,36
		2020	104	1.076.831.375.991	11.004.929.322	98	1,06
		2021	61	1.071.898.231.206	11.004.929.322	97	0,63
		2022	50	1.071.618.952.316	11.004.929.322	97	0,51

42	RODA	2017	170	2.733.654.149.994	13.592.128.209	201	0,85
		2018	398	2.725.969.594.506	13.592.128.209	201	1,98
		2019	50	2.431.907.453.426	13.592.128.209	179	0,28
		2020	51	2.201.679.698.409	13.592.128.209	162	0,31
		2021	88	2.230.164.838.011	13.592.128.209	164	0,54
		2022	57	2.218.529.730.753	13.592.128.209	163	0,35
43	ASRI	2017	356	8.572.691.580.000	19.649.411.888	436	0,82
		2018	312	9.551.357.108.000	19.649.411.888	486	0,64
		2019	238	10.562.219.614.000	19.649.411.888	538	0,44
		2020	242	9.386.147.910.000	19.649.411.888	478	0,51
		2021	162	9.536.091.236.000	19.649.411.888	485	0,33
		2022	160	10.642.624.565.000	19.649.411.888	542	0,30

Lampiran 7 Nilai Kurs Rupiah Terhadap Dolar Amerika (Kurs Tengah)

No.	Tahun	Kurs Jual	Kurs Beli	Kurs Tengah
1	2017	13.616	13.480	13.548
2	2018	14.553	14.409	14.481
3	2019	13.971	13.832	13.901
4	2020	14.176	14.034	14.105
5	2021	14.340	14.198	14.269
6	2022	15.810	15.652	15.731

Lampiran 8 Statistik Deskriptif

	Y	X1	X2	X3	Z
Mean	1.023411	3.347209	0.568101	0.022829	14339.17
Median	0.545000	2.110000	0.510000	0.020000	14187.01
Maximum	12.77000	65.59000	3.790000	0.610000	15731.00
Minimum	-0.970000	0.140000	-21.06000	-1.270000	13548.00
Std. Dev.	1.516879	6.105679	1.786211	0.141985	688.7217
Skewness	4.137138	8.435438	-8.406947	-2.735885	1.080980
Kurtosis	24.11429	84.20035	93.96395	31.47543	3.124077
Jarque-Bera	5528.475	73939.82	91989.34	9038.494	50.41173
Probability	0.000000	0.000000	0.000000	0.000000	0.000000
Sum	264.0400	863.5800	146.5700	5.890000	3699506.
Sum Sq. Dev.	591.3368	9580.783	819.9716	5.181034	1.22E+08
Observations	258	258	258	258	258

Lampiran 9 Uji Pemilihan Model Regresi

1. Uji Chow

Redundant Fixed Effects Tests

Equation: Untitled

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	4.161056	(42,212)	0.0000
Cross-section Chi-square	155.117156	42	0.0000

Cross-section fixed effects test equation:

Dependent Variable: Y

Method: Panel Least Squares

Date: 03/22/24 Time: 09:42

Sample: 2017 2022

Periods included: 6

Cross-sections included: 43

Total panel (balanced) observations: 258

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.043565	0.110979	9.403291	0.0000
X1	-0.025550	0.015363	-1.663088	0.0975
X2	0.053339	0.054333	0.981715	0.3272
X3	1.535992	0.684926	2.242565	0.0258
R-squared	0.038295	Mean dependent var		1.023411
Adjusted R-squared	0.026936	S.D. dependent var		1.516879
S.E. of regression	1.496310	Akaike info criterion		3.659264
Sum squared resid	568.6917	Schwarz criterion		3.714348
Log likelihood	-468.0450	Hannan-Quinn criter.		3.681414
F-statistic	3.371389	Durbin-Watson stat		0.663622
Prob(F-statistic)	0.019106			

2. Uji Hausman

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	3.587010	3	0.3097

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
X1	-0.002834	-0.010909	0.000041	0.2066
X2	0.094687	0.081441	0.000411	0.5133
X3	0.605712	0.890191	0.029320	0.0966

Cross-section random effects test equation:

Dependent Variable: Y

Method: Panel Least Squares

Date: 03/22/24 Time: 09:46

Sample: 2017 2022

Periods included: 6

Cross-sections included: 43

Total panel (balanced) observations: 258

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.965277	0.097967	9.853089	0.0000
X1	-0.002834	0.016444	-0.172348	0.8633
X2	0.094687	0.056159	1.686063	0.0933
X3	0.605712	0.637934	0.949491	0.3435

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.472853	Mean dependent var	1.023411
Adjusted R-squared	0.360959	S.D. dependent var	1.516879
S.E. of regression	1.212594	Akaike info criterion	3.383616
Sum squared resid	311.7212	Schwarz criterion	4.017089
Log likelihood	-390.4864	Hannan-Quinn criter.	3.638339
F-statistic	4.225892	Durbin-Watson stat	1.154916
Prob(F-statistic)	0.000000		

3. Uji Lagrange Multiplier

Lagrange Multiplier Tests for Random Effects

Null hypotheses: No effects

Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided
(all others) alternatives

	Test Hypothesis		
	Cross-section	Time	Both
Breusch-Pagan	70.57721 (0.0000)	2.415030 (0.1202)	72.99224 (0.0000)
Honda	8.401025 (0.0000)	1.554037 (0.0601)	7.039291 (0.0000)
King-Wu	8.401025 (0.0000)	1.554037 (0.0601)	4.209164 (0.0000)
Standardized Honda	8.730354 (0.0000)	2.013704 (0.0220)	2.751400 (0.0030)
Standardized King-Wu	8.730354 (0.0000)	2.013704 (0.0220)	1.352029 (0.0882)
Gourieroux, et al.	--	--	72.99224 (0.0000)

Lampiran 10 Hasil Analisis Regresi Linier Berganda

1. Persamaan I (Tanpa Moderasi)

Dependent Variable: Y
 Method: Panel EGLS (Cross-section random effects)
 Date: 03/22/24 Time: 19:11
 Sample: 2017 2022
 Periods included: 6
 Cross-sections included: 43
 Total panel (balanced) observations: 258
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.082332	0.384409	2.815572	0.0061
X1	-0.119776	0.069404	-1.725779	0.0882
X2	-0.000290	0.217816	-0.001331	0.9989
X3	6.082829	1.931015	3.150068	0.0023
Effects Specification				
			S.D.	Rho
Cross-section random			0.919110	0.7576
Idiosyncratic random			0.519837	0.2424
Weighted Statistics				
R-squared	0.145530	Mean dependent var		0.457519
Adjusted R-squared	0.114269	S.D. dependent var		0.552854
S.E. of regression	0.520309	Sum squared resid		22.19915
F-statistic	4.655297	Durbin-Watson stat		1.991299
Prob(F-statistic)	0.004694			
Unweighted Statistics				
R-squared	0.234583	Mean dependent var		1.232093
Sum squared resid	90.29062	Durbin-Watson stat		0.489587

2. Persamaan II (Moderasi)

Dependent Variable: Y
 Method: Panel EGLS (Cross-section random effects)
 Date: 03/22/24 Time: 19:12
 Sample: 2017 2022
 Periods included: 6
 Cross-sections included: 43
 Total panel (balanced) observations: 258
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	3.184762	1.526713	2.086026	0.0401
X1	-0.113152	0.069751	-1.622217	0.1086
X2	0.012965	0.219842	0.058976	0.9531
X3	6.121350	1.931581	3.169089	0.0022
Z	-0.000149	0.000105	-1.420921	0.1592
Effects Specification				
			S.D.	Rho
Cross-section random			0.930783	0.7658
Idiosyncratic random			0.514758	0.2342
Weighted Statistics				
R-squared	0.164071	Mean dependent var		0.448728
Adjusted R-squared	0.122790	S.D. dependent var		0.546863
S.E. of regression	0.512189	Sum squared resid		21.24935
F-statistic	3.974534	Durbin-Watson stat		1.997275
Prob(F-statistic)	0.005386			
Unweighted Statistics				
R-squared	0.243772	Mean dependent var		1.232093
Sum squared resid	89.20660	Durbin-Watson stat		0.475758

Lampiran 11 Hasil *Moderated Regression Analysis* (MRA)

Dependent Variable: Y
 Method: Panel EGLS (Cross-section random effects)
 Date: 03/22/24 Time: 19:14
 Sample: 2017 2022
 Periods included: 6
 Cross-sections included: 43
 Total panel (balanced) observations: 258
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.391051	4.721495	0.082824	0.9342
X1	-0.173502	1.026582	-0.169010	0.8662
X2	2.188489	2.327531	0.940262	0.3500
X3	23.63863	18.81809	1.256165	0.2128
Z	4.92E-05	0.000329	0.149780	0.8813
X1Z	3.87E-06	7.09E-05	0.054606	0.9566
X2Z	-0.000152	0.000160	-0.947465	0.3463
X3Z	-0.001255	0.001338	-0.937581	0.3514

Effects Specification		S.D.	Rho
Cross-section random		0.951264	0.7676
Idiosyncratic random		0.523493	0.2324

Weighted Statistics			
R-squared	0.177618	Mean dependent var	0.446808
Adjusted R-squared	0.103814	S.D. dependent var	0.545562
S.E. of regression	0.516468	Sum squared resid	20.80562
F-statistic	2.406629	Durbin-Watson stat	1.945741
Prob(F-statistic)	0.027708		

Unweighted Statistics			
R-squared	0.238609	Mean dependent var	1.232093
Sum squared resid	89.81573	Durbin-Watson stat	0.450727

Lampiran 12 Tabel Distribusi t

α df	0.1	0.05	0.025	0.01	0.005	0.0025	0.001
246	1.285002	1.651071	1.969654	2.341602	2.595962	2.832578	3.123691
247	1.284988	1.651046	1.969615	2.341540	2.595880	2.832473	3.123554
248	1.284975	1.651021	1.969576	2.341478	2.595799	2.832370	3.123418
249	1.284961	1.650996	1.969537	2.341417	2.595718	2.832267	3.123284
250	1.284947	1.650971	1.969498	2.341356	2.595638	2.832166	3.123150
251	1.284933	1.650947	1.969460	2.341296	2.595558	2.832065	3.123018
252	1.284920	1.650923	1.969422	2.341236	2.595479	2.831964	3.122886
253	1.284907	1.650899	1.969385	2.341177	2.595401	2.831865	3.122756
254	1.284893	1.650875	1.969348	2.341118	2.595323	2.831767	3.122627
255	1.284880	1.650851	1.969311	2.341060	2.595246	2.831669	3.122499
256	1.284867	1.650828	1.969274	2.341002	2.595170	2.831572	3.122371
257	1.284854	1.650804	1.969237	2.340945	2.595094	2.831476	3.122245
258	1.284841	1.650781	1.969201	2.340888	2.595019	2.831380	3.122120
259	1.284829	1.650758	1.969166	2.340831	2.594945	2.831285	3.121996
260	1.284816	1.650735	1.969130	2.340775	2.594870	2.831191	3.121872
261	1.284804	1.650713	1.969095	2.340720	2.594797	2.831098	3.121750
262	1.284791	1.650690	1.969060	2.340665	2.594724	2.831005	3.121629
263	1.284779	1.650668	1.969025	2.340610	2.594652	2.830914	3.121508
264	1.284767	1.650646	1.968990	2.340556	2.594580	2.830822	3.121389
265	1.284754	1.650624	1.968956	2.340502	2.594509	2.830732	3.121270
266	1.284742	1.650602	1.968922	2.340448	2.594438	2.830642	3.121152
267	1.284730	1.650581	1.968889	2.340395	2.594368	2.830553	3.121035
268	1.284718	1.650559	1.968855	2.340342	2.594298	2.830465	3.120919
269	1.284707	1.650538	1.968822	2.340290	2.594229	2.830377	3.120804
270	1.284695	1.650517	1.968789	2.340238	2.594161	2.830290	3.120690

Lampiran 13 Lembar Pengesahan Seminar Usulan Proposal Skripsi

**PENGARUH KINERJA KEUANGAN TERHADAP
NILAI PERUSAHAAN DENGAN KURS SEBAGAI
VARIABEL MODERASI**

**(Survei pada Perusahaan Sektor Properti dan *Real Estate*
Di Bursa Efek Indonesia Periode 2017-2022)**

Oleh

Meila Susilawati

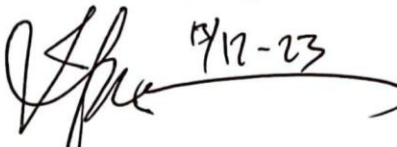
NPM 203403059

PROPOSAL SKRIPSI

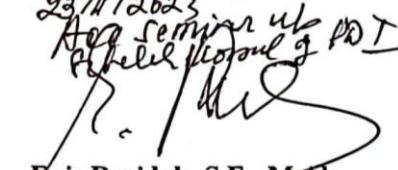
Diajukan sebagai salah satu syarat dalam Penulisan Skripsi
pada Program Studi Akuntansi Disetujui Tim Pembimbing
Untuk Diseminarkan dan Diuji pada Tanggal Seperti Tertera di Bawah Ini

Tasikmalaya, , ,

Pembimbing I


Irman Firmansyah, S.E., M.Si., Ak., CA
NIDN. 0401118602

Pembimbing II

23/11/2023
Hog Seminar uk
Pembimbing II

Euis Rosidah, S.E., M.Ak
NIDN. 0413036601

Lampiran 14 Lembar Revisi Seminar Proposal Skripsi (SPS)

LEMBAR REVISI SEMINAR PROPOSAL SKRIPSI (SPS)

Yang bertanda tangan dibawah ini tim penguji pada Seminar Proposal Skripsi menyatakan bahwa :

Nama : Meila Susilawati
NPM : 203403059
Jurusan : Akuntansi
Tanggal SPS : 27 Desember 2023
Judul : Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan dengan Kurs sebagai Variabel Moderasi (Survei pada Perusahaan Sektor Properti dan Real Estate di Bursa Efek Indonesia Periode 2017-2018)

No.	Nama Dosen	Masukan	Tindak Lanjut Revisi
1	R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM	- Tata tulis sesuai pedoman - Daftar pustaka - Paragraf kesimpulan dari fenomena - Kerangka pemikiran disusun sistematis	Diperbaiki
2	Desiana., S.E., M.Akun	- Tata tulis sesuai pedoman - Daftar pustaka - Referensi maks. 10 tahun terakhir - Kerangka pemikiran disusun sistematis	Diperbaiki
3	Irman Firmansyah, S.E., M.Si., Ak., CA	Ikuti saran penguji	Diperbaiki
4	Euis Rosidah, S.E. M.Ak	Ikuti saran penguji	Diperbaiki

Tasikmalaya, 5 Februari 2024
Mengetahui
Ketua Jurusan

R. Neneng Rina A., S.E., M.M., Ak., CA., CFRM
NIDN. 0403027301

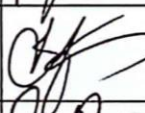
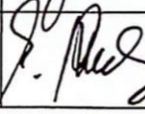
Lampiran 15 Lembar Rekomendasi Penguji Seminar Proposal Skripsi

LEMBAR REKOMENDASI PENGUJI SEMINAR PROPOSAL SKRIPSI (SPS)

Yang bertanda tangan di bawah ini tim penguji pada Seminar Proposal menyatakan bahwa :

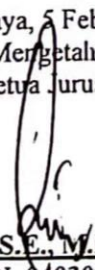
Nama : Meila Susilawati
NPM : 203403059
Jurusan : Akuntansi
Tanggal SPS : 27 Desember 2023
Judul : Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan dengan Kurs sebagai Variabel Moderasi (Survei pada Perusahaan Sektor Properti dan *Real Estate* di Bursa Efek Indonesia Periode 2017-2018)

Telah menyelesaikan perbaikan Proposal Skripsi yang diajukan sesuai dengan hal-hal yang telah direkomendasikan oleh tim penguji pada waktu Seminar Proposal Skripsi. Demikian surat keterangan ini dibuat untuk dapat dipergunakan sebagaimana mestinya.

No.	Nama Dosen	Status	Tanda Tangan	Tanggal Revisi
1	R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM	Penguji I		5/2/24
2	Desiana., S.E., M.Akun	Penguji II		7/2/24
3	Irman Firmansyah, S.E., M.Si., Ak., CA	Pembimbing I		7/2/24
4	Euis Rosidah, S.E. M.Ak	Pembimbing II		9/2/24

Tasikmalaya, 5 Februari 2024

Menggetahui
Ketua Jurusan


R. Neneng Rina A., S.E., M.M., Ak., CA., CFRM
NIDN. 0403027301

Lampiran 16 Lembar Revisi Ujian Naskah Skripsi

LEMBAR REVISI UJIAN NASKAH SKRIPSI (UNS)

Yang bertanda tangan di bawah ini tim penguji pada Ujian Naskah Skripsi menyatakan bahwa :

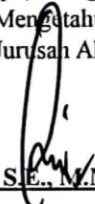
Nama : Meila Susilawati
 NPM : 203403059
 Jurusan : Akuntansi
 Tanggal UNS : 5 Juni 2024
 Judul : Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan dengan Kurs sebagai Variabel Moderasi (Survei pada Perusahaan Sektor Properti dan *Real Estate* di Bursa Efek Indonesia Periode 2017-2022)

No.	Nama Dosen	Masukan	Tindak Lanjut Revisi
1	R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM	- Perkuat alasan penggunaan rasio keuangan - Kesimpulan khusus untuk kinerja keuangan - Hasil penelitian dikaitkan dengan teori sebelum dikaitkan dengan penelitian terdahulu - Sesuaikan dengan pedoman	Diperbaiki 
2	Desiana, S.E., M.Akun	- Pastikan saran sesuai dengan hasil penelitian - Perkuat alasan penggunaan rasio keuangan - Perbarui referensi kajian pustaka - Sesuaikan dengan pedoman	Diperbaiki 

3	Irman Firmansyah, S.E., M.Si., Ak., CA	- Saran penelitian diperbanyak - Perbaiki sesuai arahan penguji	Diperbaiki 
4	Euis Rosidah, S.E., M.Ak	- Perbaiki sesuai arahan penguji	Diperbaiki 

Tasikmalaya, 31 Agustus 2024

Mengetahui
Ketua Jurusan Akuntansi


R. Neneng Rina S., S.E., M.M., Ak., CA., CFRM

NIDN. 0403027301

Lampiran 17 Lembar Rekomendasi Penguji Ujian Naskah Skripsi

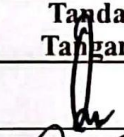
LEMBAR REKOMENDASI PENGUJI

UJIAN NASKAH SKRIPSI (UNS)

Yang bertanda tangan di bawah ini tim penguji pada Ujian Naskah Skripsi menyatakan bahwa :

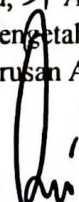
Nama : Meila Susilawati
 NPM : 203403059
 Jurusan : Akuntansi
 Tanggal UNS : 5 Juni 2024
 Judul : Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan dengan Kurs sebagai Variabel Moderasi (Survei pada Perusahaan Sektor Properti dan *Real Estate* di Bursa Efek Indonesia Periode 2017-2022)

Telah menyelesaikan perbaikan Naskah Skripsi yang diajukan sesuai dengan hal-hal yang telah direkomendasikan oleh tim penguji pada waktu Ujian Naskah Skripsi. Demikian surat keterangan ini dibuat untuk dapat dipergunakan sebagaimana mestinya.

No.	Nama Dosen	Status	Tanda Tangan	Tanggal Revisi
1	R. Neneng Rina Andriani, S.E., M.M., Ak., CA., CFRM	Penguji I		31/8/24
2	Desiana., S.E., M.Akun	Penguji II		30/8/24
3	Irman Firmansyah, S.E., M.Si., Ak., CA	Pembimbing I		30/8/24
4	Euis Rosidah, S.E., M.Ak	Pembimbing II		30/8/24

Tasikmalaya, 31 Agustus 2024

Mengetahui
 Ketua Jurusan Akuntansi


R. Neneng Rina S., S.E., M.M., Ak., CA., CFRM

NIDN. 0403027301