## ABSTRACT

Village-Owned Enterprises (BUMDes) were established as an instrument to improve community welfare through independent local economic development. This study aims to evaluate the implementation of BUMDes Niaga Bahari Putra policies using the CIPP (Context, Input, Process, Product) model developed by Daniel L. Stufflebeam with a descriptive qualitative research method. Data collection techniques used in this study were observation, interviews with targeted informants, and documentation and using primary and secondary data sources. The technique for determining informants used purposive sampling techniques. To validate these findings, the researcher used source triangulation and in the data analysis method used the analysis method according to Miles and Huberman. This study examines how BUMDes policies are implemented, whether they are in accordance with the Articles of Association/Bylaws, and their impact on community welfare, as measured by economic indicators and community participation in decision making. The results of the study indicate a discrepancy between the policies regulated in the Articles of Association/Bylaws and their implementation in the field. BUMDes management is not yet optimal, especially in terms of human resources and capital, and community participation is still lacking. Information regarding the lack of community participation is based on findings from interviews, that only a handful of people are involved in meetings or decision-making and contributions to BUMDes business activities. The impact of the BUMDes program on improving community welfare has also not been seen significantly, with the majority of people not feeling the real benefits of the program being run. BUMDes Niaga Bahari Putra has not been able to provide a large contribution from the business program it runs, so it is necessary to emphasize the importance of improvements in the implementation of BUMDes policies and management, with a focus on increasing human resource capacity, capital management, and active community involvement. Thus, BUMDes Niaga Bahari Putra can be more effective in achieving its goals of improving the welfare of the Sindangkerta Village community.

Keywords: BUMDes, Policy Evaluation, CIPP Model, Community Welfare.