

ABSTRACT

ANALYSIS OF BONUS PLAN, DEBT COVENANT AND POLITICAL COST ON ACCOUNTING CONSERVATISM

*(Survey of technology sector companies listed on the NIKKEI 225 Japan
Exchange Group and Indonesia Stock Exchange Period 2015-2018)*

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This study aims to determine and analyze (1) bonus plans, debt covenants, political costs and accounting conservatism in Technology Sector Companies Listed on the NIKKEI 225 Japan Exchange Group Index and the Indonesia Stock Exchange Period 2015-2018. (2) The effect of a partial and simultaneous bonus plan, debt covenant and political cost on accounting conservatism in technology sector companies listed on the NIKKEI 225 Japan Exchange Group index and the Indonesia Stock Exchange. The research method used by the author is a descriptive, quantitative analysis method with a survey approach. The data analysis technique used is panel data regression analysis with Eviews 10. The results of the data analysis show that: (1) bonus plans, debt covenants, political costs and accounting conservatism have fluctuating values. (2) Partially, the bonus plan has a negative effect on accounting conservatism, debt covenant has a positive effect on accounting conservatism and political cost has a negative effect on accounting conservatism. While simultaneous bonus plans, debt covenants and political costs affect accounting conservatism. The results of the coefficient of determination (R²) show that the effect of the bonus plan, debt covenant and political cost in explaining accounting conservatism is 69.31%.

Keyword: Bonus Plan, Debt Covenant, Political Cost, Accounting Conservatism

ABSTRAK

ANALISIS *BONUS PLAN*, *DEBT COVENANT* DAN *POLITICAL COST* TERHADAP *ACCOUNTING CONSERVATISM*

(Survei pada Perusahaan Sektor Teknologi yang Terdaftar di Indeks NIKKEI 225 *Japan Exchange Group* dan Bursa Efek Indonesia Periode 2015-2018)

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Penelitian ini bertujuan untuk mengetahui dan menganalisis (1) *bonus plan*, *debt covenant*, *political cost* dan *accounting conservatism* pada Perusahaan Sektor Teknologi yang Terdaftar di Indeks NIKKEI 225 *Japan Exchange Group* dan Bursa Efek Indonesia Periode 2015-2018. (2) Pengaruh *bonus plan*, *debt covenant* dan *political cost* secara parsial dan simultan terhadap *accounting conservatism* pada perusahaan sektor teknologi yang terdaftar di indeks NIKKEI 225 *Japan Exchange Group* dan Bursa Efek Indonesia. Metode penelitian yang digunakan penulis adalah metode analisis deskriptif, kuantitatif dengan pendekatan survei. Teknik analisis data yang digunakan adalah analisis regresi data panel dengan alat bantu *Eviews 10*. Hasil analisis data menunjukkan bahwa: (1) *bonus plan*, *debt covenant*, *political cost* dan *accounting conservatism* mempunyai nilai yang fluktuatif. (2) Secara parsial *bonus plan* berpengaruh negatif terhadap *accounting conservatism*, *debt covenant* berpengaruh positif terhadap *accounting conservatism* dan *political cost* berpengaruh negatif terhadap *accounting conservatism*. Sedangkan secara simultan *bonus plan*, *debt covenant* dan *political cost* berpengaruh terhadap *accounting conservatism*. Hasil koefisien determinasi (R^2) menunjukkan bahwa pengaruh *bonus plan*, *debt covenant* dan *political cost* dalam menjelaskan *accounting conservatism* sebesar 69,31%.

Kata Kunci: *Bonus Plan, Debt Covenant, Political Cost, Accounting Conservatism*