

ABSTRAK

PENGARUH *NET PROFIT MARGIN* (NPM) DAN *EARNING PER SHARE* (EPS) TERHADAP *RETURN SAHAM* PADA PERUSAHAAN PERBANKANINDEKS LQ45

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Penelitian ini dilakukan untuk mengetahui pengaruh antara *Net Profit Margin* (NPM), dan *Earning Per Share* (EPS) terhadap *Return Saham* pada perusahaan perbankan indeks LQ45. Data dalam penelitian ini diperoleh dari publikasi Indonesia *Capital Market Directory* 2010-2019. Jumlah sampel sebanyak 4 Perusahaan dan analisis yang digunakan adalah analisis regresi data panel dan alat bantu aplikasi Eviews versi 10.0. Hasil penelitian menunjukkan bahwa variabel *Net Profit Margin* (NPM) berpengaruh signifikan terhadap *Return Saham* dengan tingkat positif dan signifikan sebesar ($0.0007 < 0,05$). sedangkan *Earning Per Share* (EPS) juga berpengaruh negatif dan signifikan terhadap *Return Saham* dengan tingkat signifikan sebesar ($0.0422 < 0,05$). Hasil pengujian secara simultan diperoleh Hasil uji statistik uji F menggunakan *e-Views 10* diperoleh bahwa nilai probabilitas F-statsitik sebesar ($0.000000 < 0,05$) maka H_0 ditolak dan H_a diterima, artinya variabel *NPM* dan *EPS* secara bersama-sama berpengaruh signifikan terhadap *return* saham. Dari hasil penelitian ini juga diperoleh koefisien determinasi (R^2) dengan nilai sebesar 0.777528 atau 77.75% hal ini berarti variabel *NPM* dan *EPS* dapat menjelaskan perubahan *pad ja* variabel *return* saham sebesar 77.75% dan sisanya sebesar 22.25% disebabkan oleh variabel lain yang tidak dianalisis dalam model regresi ini.

Kata kunci: *Net Profit Margin* (NPM), *Earning Per Share* (EPS), *Return Saham*

ABSTRACT

INFLUENCE OF NET PROFIT MARGIN (NPM) AND EARNING PER SHARE (EPS) ON STOCK RETURN IN LQ45 INDEX BANKING COMPANY

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This study was conducted to determine the effect of Net Profit Margin (NPM) and Earning Per Share (EPS) on stock returns in banking companies with the LQ45 index. The data in this study were obtained from the publication of the Indonesia Capital Market Directory 2010-2019. The number of samples is 4 companies and the analysis used is panel data regression analysis and the Eviews application tool version 10.0. The results showed that the Net Profit Margin (NPM) variable had a significant effect on Stock Return with a positive and significant level of $(0.0007 < 0.05)$. while Earning Per Share (EPS) also has a negative and significant effect on Stock Return with a significant level of $(0.0422 < 0.05)$. Simultaneous test results are obtained. The results of the F test statistic using e-Views 10 show that the F-statistical probability value is $(0.000000 < 0.05)$ then H_0 was rejected and H_a is accepted, meaning that the NPM and EPS variables together have a significant effect on returns. share. From the results of this study, the coefficient of determination (R^2) with a value of 0.777528 or 77.75% means that the NPM and EPS variables can explain changes in the stock return variable of 77.75% and the remaining 22.25% was caused by the variable others not analyzed in this regression model.

Keywords: Net Profit Margin (NPM), Earning Per Share (EPS), Stock Return.