THE INFLUENCE OF LEVERAGE AND OPERATIONAL EFFICIENCY *ON RETURN ON ASSETS (CASE STUDY OF CONVENTIONAL BANKS LISTED AS STATEOWNER ENTERPRISES LISTED ON THE INDONESIA STOCK EXCHANGE IN 2011-2020)*

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ABSTRACT

This study aims to determine: (1) leverage, operating efficiency, and return on assets at conventional commercial banks listed as BUMN on the Indonesian stock exchange for the period 2011-2020. (2) the simultaneous effect of leverage and operating efficiency on return on assets in conventional commercial banks listed as state-owned enterprises on the Indonesian stock exchange for the period 2011-2020. (3) the partial effect of leverage and operating efficiency on return on assets in conventional commercial banks listed as state-owned enterprises on the Indonesian stock exchange for the period 2011-2020. The data used is secondary data in the form of annual reports from each bank for 2011-2020. The population used is conventional commercial banks which are listed as SOEs on the Indonesian stock exchange in the 2011-2020 range. Samples were obtained through purposive sampling method. The research method used is a quantitative research with descriptive statistical analysis and case study approach. The analysis used is panel data regression analysis with the Eviews 10 tool. The results of the study: (1) leverage, operating efficiency, and return on assets at conventional commercial banks listed as BUMN on the Indonesian stock exchange for the period 2011-2020 has a fluctuating value. (2) leverage and operating efficiency simultaneously have a significant effect on return on assets at conventional commercial banks listed as state-owned enterprises on the Indonesian stock exchange for the period 2011-2020. (3) partial leverage has a significant positive effect on return on assets in conventional commercial banks listed as state-owned enterprises on the Indonesian stock exchange for the period 2011-2020. (4) operational efficiency partially has a significant negative effect on return on assets at conventional commercial banks listed as state-owned enterprises on the Indonesian stock exchange for the period 2011-2020.

Keywords: bank, leverage, operating efficiency, return on assets.

PENGARUH *LEVERAGE* DAN EFISIENSI OPERASI TERHADAP *RETURN ON ASSETS* (Studi Kasus Pada Bank Umum Konvensional Yang Tercatat Sebagai BUMN di Bursa Efek Indonesia Periode 2011-2020)

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui: (1) *leverage*, efisiensi operasi, dan *return on assets* pada bank umum BUMN di bursa efek Indonesia periode 2011-2020. (2) pengaruh secara simultan *leverage* dan efisiensi operasi terhadap *return on assets* pada bank umum BUMN di bursa efek Indonesia periode 2011-2020. (3) pengaruh secara parsial *leverage* dan efisiensi operasi terhadap *return on assets* pada bank umum BUMN di bursa efek Indonesia periode 2011-2020. Data yang digunakan merupakan data sekunder berupa laporan tahunan masing-masing bank. Populasi yang digunakan adalah bank umum konvensional yang tercatat sebagai BUMN di bursa efek Indonesia pada rentang 2011-2020. Sampel didapat melalui metode *purposive sampling*. Metode penelitian yang digunakan merupakan penelitian kuantitaif dengan analisis statistik deskriptif dan pendekatan studi kasus. Analisis yang digunakan merupakan analisis regresi data panel dengan alat bantu *Eviews* 10. Berdasarkan hasil penelitian, dapat diketahui bahwa: (1) *leverage*, efisiensi operasi, dan *return on assets* pada bank umum konvensional yang tercatat sebagai BUMN di bursa efek Indonesia periode 2011-2020 memiliki nilai yang fluktuatif. (2) *leverage* dan efisiensi operasi secara simultan berpengeraruh signifikan terhadap *return on assets* pada bank umum konvensional yang tercatat sebagai BUMN di bursa efek Indonesia periode 2011-2020. (3) *leverage* secara parsial berpengaruh positif signifikan terhadap *return on assets* pada bank umum konvensional yang tercatat sebagai BUMN di bursa efek Indonesia periode 2011-2020. (4) efisiensi operasi secara parsial berpengaruh negatif signifikan terhadap *return on assets* pada bank umum konvensional yang tercatat sebagai BUMN di bursa efek Indonesia periode 2011-2020.

Kata Kunci: bank, *leverage*, efisiensi operasi, *return on assets.*