

**THE INFLUENCE OF DEBT TO EQUITY RATIO, CURRENT RATIO
AND EARNING PER SHARE ON STOCK PRICES**
*(Survey of Manufacturing Companies Food and Beverage sub-sector Listed on
the Indonesia Stock Exchange from 2016-2020)*

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ABSTRACT

This research aim to determine about Debt to Equity Ratio, Current Ratio, Earning Per Share and Stock Price and to know influence of variable Debt to Equity Ratio, Current Rati, Earning Per Share both simultaneously and partially on the Stock Price in Food and Beverage Sub-Sector Listed on Indonesia Stock Exchange in 2016-2020. Independent variables are Debt to Equity Ratio, Current Ratioand Earning Per Share and dependent variable namely stock price. The method used in this study is quantitative with a survey approach and analysis method using regression of panel data. The research population consists of 26 companies listed on the Indonesia Stock Exchange using the method of withdrawing samples namely purposive sampling so that, 9 companies are obtained as research objects. The result showed that simultaneously variable Debt Equity Ratio, Current Ratio and Earning Per Share had a positive significant effect on the Stock Price, partially only variable Earning Per Share had a significant effect on the stock price, while the Debt to Equity Ratio and Current Ratio have no significant effect.

Keywords: *Debt to Equity Ratio, Current Ratio, Earning Per Share and Stock Price.*

**PENGARUH *DEBT TO EQUITY RATIO*, *CURRENT RATIO*,
DAN *EARNING PER SHARE* TERHADAP HARGA SAHAM
(Survei pada Perusahaan Industri Manufaktur Subsektor Makanan
dan Minuman yang terdaftar di Bursa Efek Indonesia Periode 2016-2020)**

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui bagaimana *Debt to Equity Ratio*, *Current Ratio*, *Earning Per Share* dan harga saham pada perusahaan subsektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia periode 2016-2020. Serta untuk mengetahui pengaruh dari variabel *Debt to Equity Ratio*, *Current Ratio* dan *Earning Per Share* baik secara simultan maupun parsial terhadap harga saham perusahaan subsektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia Periode 2016-2020. Variabel bebas yang digunakan yaitu *Debt to Equity Ratio*, *Current Ratio* dan *Earning Per Share* serta variabel terikat yaitu harga saham. Metode penelitian yang digunakan adalah metode kuantitatif dengan pendekatan survei dan metode analisis yang digunakan yaitu analisis regresi data panel. Populasi penelitian terdiri dari 26 perusahaan tercatat di Bursa Efek Indonesia dengan menggunakan metode *purposive sampling* sehingga didapatkan 9 perusahaan sebagai objek penelitian. Penelitian ini menunjukkan bahwa secara simultan variabel *Debt to Equity Ratio*, *Current Ratio* dan *Earning Per Share* berpengaruh positif dan signifikan. Secara parsial hanya variabel *Earning Per Share* yang berpengaruh signifikan terhadap harga saham, sedangkan *Debt to Equity Ratio* dan *Current Ratio* tidak memiliki pengaruh yang signifikan.

Kata Kunci: *Debt to Equity Ratio*, *Current Ratio*, *Earning Per Share* dan Harga saham.