

**THE INFLUENCE OF OPERATING LEVERAGE
AND PROFITABILITY ON FIRM VALUE**
**(Survey on Sub Industry of Plantations and Crops
Companies Listed on The Indonesia Stock Exchange
Period 2016-2021)**

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ABSTRACT

This Study aims to determinate: (1) Operating leverage, profitability, and firm value at sub industry of plantations and crops companies listed on the Indonesian stock exchange period 2016-2021. (2) The simultaneous effect of operating leverage and profitability on firm value at sub industry of plantations and crops companies listed on the Indonesian stock exchange period 2016-2021. (3) The partial effect of operating leverage and profitability on firm value at sub industry of plantations and crops companies listed on the Indonesian stock exchange period 2016-2021. The data used is secondary data in from annual report from each companies for 2016-2022. The population used is sub industry of plantations and crops companies listed on the Indonesian stock exchange period 2016-2021. Sampels were obtained through purposive sampling method. The research method used is quantitative. The analysis used is panel data regression analysis with the Eviews 10 tool. The results of the study: (1) Operating leverage, profitability, and firm value is good enough. (2) Operating leverage and profitability simultaneously have a significant effect on firm value. (3) Operating leverage has a significant positive effect on firm value. Profitability has a significant positive effect on firm value.

Keywords: *Operating Leverage, Profitability, Firm Value.*

**PENGARUH *OPERATING LEVERAGE*
DAN PROFITABILITAS
TERHADAP NILAI PERUSAHAAN
(Survei pada Perusahaan Sub Industri Perkebunan dan
Tanaman Pangan yang Terdaftar di Bursa Efek
Indonesia Periode 2016-2021)**

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui: (1) *Operating leverage*, profitabilitas, dan nilai perusahaan pada perusahaan sub industri perkebunan dan tanaman pangan yang terdaftar di Bursa Efek Indonesia periode 2016-2021. (2) Pengaruh secara bersama-sama *operating leverage* dan profitabilitas terhadap nilai perusahaan pada perusahaan sub industri perkebunan dan tanaman pangan yang terdaftar di Bursa Efek Indonesia periode 2016-2021. (3) Pengaruh parsial *operating leverage* dan profitabilitas terhadap nilai perusahaan pada perusahaan sub industri perkebunan dan tanaman pangan yang terdaftar di Bursa Efek Indonesia periode 2016-2021. Data yang digunakan merupakan data sekunder berupa laporan tahunan masing-masing perusahaan. Populasi yang digunakan adalah perusahaan sub industri perkebunan dan tanaman pangan yang terdaftar di Bursa Efek Indonesia periode 2016-2021. Sampel didapat menggunakan metode *purposive sampling*. Metode yang digunakan dalam penilitian ini adalah kuantitatif. Analisis yang digunakan merupakan analisis regresi data panel dengan alat bantu *Eviews 10*. Hasil penelitian menunjukkan bahwa (1) *Operating Leverage*, profitabilitas, dan nilai perusahaan dikategorikan cukup baik. (2) *Operating leverage* dan profitabilitas secara bersama-sama berpengaruh signifikan terhadap nilai perusahaan. (3) Secara parsial *Operating Leverage* berpengaruh positif signifikan terhadap nilai perusahaan. Profitabilitas berpengaruh positif signifikan terhadap nilai perusahaan.

Kata kunci: *Operating Leverage*, Profitabilitas, Nilai Perusahaan.